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Solargiga Energy Holdings Limited
陽光能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 757)

EXTRAORDINARY GENERAL MEETING
ON 17 AUGUST 2022 POLL RESULTS

The board (the “**Board**”) of directors (the “**Directors**”) of Solargiga Energy Holdings Limited (the “**Company**”) is pleased to announce that the proposed resolution as set out in the notice of EGM dated 29 July 2022 were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll at the extraordinary general meeting of the Company held on 17 August 2022 (the “**EGM**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the circular of the Company dated 29 July 2022 (the “**Circular**”).

ORDINARY RESOLUTION		NO. OF VOTES (%)	
		FOR	AGAINST
1.	<p>(a) To consider, approve, confirm and ratify the following agreements, namely:</p> <p>(i) the service agreement entered into between Qujing Yangguang New Energy Co, Ltd. (曲靖陽光新能源股份有限公司) (“Qujing Yangguang”), an indirect non-wholly owned subsidiary of the Company, and Guotai Junan Securities Co., Ltd (“Guotai Junan”) dated 29 April 2022 (a copy of which has been produced to the meeting marked “A” and signed by the chairman of the meeting for the purpose of identification) (the “Service Agreement”), pursuant to which Guotai Junan has agreed to place, on a best effort basis, up to 27,138,643 Qujing Shares, at a total capital contribution of up to RMB460,000,000 and the subscription of a maximum of 27,138,643 ordinary shares of RMB1.00 each (“Qujing Shares”) in the capital of Qujing Yangguang by investors to be sought and procured by Guotai Junan (the “Investors”) in accordance with the Service Agreement on and subject to the terms and conditions thereof (the “Capital Injection”);</p>	<p>1,571,401,968 100%</p>	<p>0 0%</p>

ORDINARY RESOLUTION		NO. OF VOTES (%)	
		FOR	AGAINST
	<p>(ii) the conditional capital injection agreement entered into between Qujing Yangguang, Jinzhou Yangguang Energy Co. Ltd. (錦州陽光能源有限公司) (“Jinzhou Yangguang”), an indirect wholly-owned subsidiary of the Company, the remaining shareholders of Qujing Yangguang, Mr. Tan Wenhua and Mr. Tan Xin and Shenzhen Boquan Enterprise Management Center (Limited Partnership)* (深圳博泉企業管理中心(有限合夥)) (the “First Investor”) dated 18 July 2022 (a copy of which has been produced to the meeting marked “B” and signed by the chairman of the meeting for the purpose of identification) (the “First Capital Injection Agreement”) in relation to (i) the subscription of 14,377,101 Qujing Shares at a total capital contribution of RMB250,000,000 by the First Investor on and subject to the terms and conditions thereof; and (ii) the grant of the right to the First Investor to request Jinzhou Yangguang to purchase all the Qujing Shares that the First Investor had subscribed for but have not been paid up at RMB1 nominal consideration (or the lowest consideration permissible under the applicable law) subject to the terms and conditions thereof (the “First Investor’s Repurchase Option”);</p> <p>(iii) the conditional capital injection agreement entered into between Qujing Yangguang, Jinzhou Yangguang, the remaining shareholders of Qujing Yangguang and Nanjing Zhoubo Fangwei Enterprise Management Centre (Limited Partnership)* (南京州博方維企業管理中心(有限合夥)) (the “Second Investor”) dated 30 June 2022 (a copy of which has been produced to the meeting marked “C” and signed by the chairman of the meeting for the purpose of identification) (the “Second Capital Injection Agreement”) in relation to the subscription of 8,626,261 Qujing Shares by the Second Investor at a total capital contribution of RMB150,000,000 on and subject to the terms and conditions thereof;</p>		

ORDINARY RESOLUTION		NO. OF VOTES (%)	
		FOR	AGAINST
	<p>(iv) the conditional capital injection agreement entered into between Qujing Yangguang, Jinzhou Yangguang, the remaining shareholders of Qujing Yangguang and Shenzhen Rongxin Taifu Investment Co., Ltd.* (深圳市榮信泰富投資有限公司) (the “Third Investor”) dated 30 June 2022 (a copy of which has been produced to the meeting marked “D” and signed by the chairman of the meeting for the purpose of identification) (the “Third Capital Injection Agreement”) in relation to the subscription of 1,725,252 Qujing Shares by the Third Investor at a total capital contribution of RMB30,000,000 on and subject to the terms and conditions thereof;</p> <p>(v) the conditional capital injection agreement entered into between Qujing Yangguang, Jinzhou Yangguang, the remaining shareholders of Qujing Yangguang and Wenzhou Jiuzhi Venture Capital Partnership (Limited Partnership)* (溫州玖致創業投資合夥企業(有限合夥)) (the “Fourth Investor”) dated 30 June 2022 (a copy of which has been produced to the meeting marked “E” and signed by the chairman of the meeting for the purpose of identification) (the “Fourth Capital Injection Agreement”) in relation to the subscription of 805,118 Qujing Shares by the Fourth Investor at a total capital contribution of RMB14,000,000 on and subject to the terms and conditions thereof;</p> <p>(vi) the conditional capital injection agreement entered into between Qujing Yangguang, Jinzhou Yangguang, the remaining shareholders of Qujing Yangguang and Qujing Kunhong Enterprise Management Consulting Centre* (曲靖坤弘企業管理諮詢中心(有限合夥)) (the “Fifth Investor”) dated 30 June 2022 (a copy of which has been produced to the meeting marked “F” and signed by the chairman of the meeting for the purpose of identification) (the “Fifth Capital Injection Agreement”) in relation to the subscription of 345,050 Qujing Shares by the Fifth Investor at a total capital contribution of RMB6,000,000 on and subject to the terms and conditions thereof;</p>		

ORDINARY RESOLUTION		NO. OF VOTES (%)	
		FOR	AGAINST
	<p>(vii) the conditional capital injection agreement entered into between Qujing Yangguang, Jinzhou Yangguang, the remaining shareholders of Qujing Yangguang and Qujing Economic and Technological Development Area Xingchan Equity Investment Fund (Limited Partnership)* (曲靖經開區興產股權投資基金合夥企業(有限合夥)) (the “Sixth Investor”) dated 30 June 2022 (a copy of which has been produced to the meeting marked “G” and signed by the chairman of the meeting for the purpose of identification) (the “Sixth Capital Injection Agreement”) in relation to the subscription of 287,542 Qujing Shares by the Sixth Investor at a total capital contribution of RMB5,000,000 on and subject to the terms and conditions thereof; and</p> <p>(viii) the conditional capital injection agreement entered into between Qujing Yangguang, Jinzhou Yangguang, the remaining shareholders of Qujing Yangguang and Qujing Economic and Technological Development Area Chanye Yindao Equity Investment Fund (Limited Partnership)* (曲靖經開區產業引導股權投資基金合夥企業(有限合夥)) (the “Seventh Investor”) dated 18 July 2022 (a copy of which has been produced to the meeting marked “H” and signed by the chairman of the meeting for the purpose of identification) (the “Seventh Capital Injection Agreement”, together with the First Capital Injection Agreement, the Second Capital Injection Agreement, the Third Capital Injection Agreement, the Fourth Capital Injection Agreement, the Fifth Capital Injection Agreement and the Sixth Capital Injection Agreement, the “Seven Capital Injection Agreements”) in relation to the subscription of 287,542 Qujing Shares by the Seventh Investor at a total capital contribution of RMB5,000,000 on and subject to the terms and conditions thereof;</p> <p>and the transactions contemplated thereunder; and</p>		

* For identification purposes only

ORDINARY RESOLUTION		NO. OF VOTES (%)	
		FOR	AGAINST
	(b) To authorise the directors of the Company to do all such acts and things and sign, ratify or execute all such documents (under seal, if necessary) and take all such steps as they may consider necessary, appropriate, desirable and expedient to implement, give effect to or in connection with the Service Agreement, the Capital Injection, the Seven Capital Injection Agreements and any of the transactions contemplated thereunder.		
As more than 50% of the votes were cast in favour of such resolution, such resolution was duly passed as an ordinary resolution.			

All Directors attended the EGM in person or by electronic means.

The total number of Shares entitling the Shareholders to attend and vote for or against the resolution at the EGM was 3,323,771,133 shares. None of these 3,323,771,133 Shares were the Shares entitling the Shareholders to attend and vote only against the resolution at the EGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolution at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). No Shareholder was required under the Listing Rules to abstain from voting on the resolution at the EGM. No party has stated its intention in the Circular that it would vote against any resolution or that it would abstain from voting at the EGM. Computershare Hong Kong Investor Services Limited, the Company’s Hong Kong share registrar, was appointed as the scrutineer for the EGM.

By Order of the Board
Solargiga Energy Holdings Limited
Tan Wenhua
Chairman

Hong Kong, 17 August 2022

As at the date of this announcement, the executive Directors are Mr. Tan Wenhua (Chairman), Mr. Tan Xin and Mr. Wang Junze, the non-executive Director is Mr. Hsu You Yuan, and the independent non-executive Directors are Dr. Wong Wing Kuen, Albert, Mr. Lian Tao and Ms. Chung Wai Hang.