

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Solargiga Energy

Solargiga Energy Holdings Limited

陽光能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 757)

ANNOUNCEMENT PURSUANT TO RULE 13.09 OF THE LISTING RULES AND RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Rule 3.7 of the Takeovers Code.

As disclosed in the Announcement, notwithstanding the Termination, it is the intention of the Company to maintain an open dialog with the Vendors on the possible Acquisition so far as relevant regulatory requirements are being complied in full. The Board wishes to update the Shareholders and the public investors that the relevant parties are still in discussion regarding the possible Acquisition. No legally binding formal agreement has been reached as at the date of this announcement. Further announcement will be made by the Company in due course as soon as the possible Acquisition materialises.

Shareholders and potential investors should note that agreement among the parties concerned in respect of the possible Acquisition may or may not be successfully reached and there is no assurance that the possible Acquisition will proceed. Shareholders and potential investors of the Company are advised to exercise extreme caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Rule 3.7 of the Takeovers Code.

Reference is made to the announcement (the “**Announcement**”) of Solargiga Energy Holdings Limited (the “**Company**”) dated 5 October 2010 in relation to, among other things, the entering into of a sale and purchase agreement dated 30 September 2010 for the proposed acquisition of 100% issued shares of Sino Light Investments Limited and the termination thereof. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

In accordance with Rule 3.7 of the Takeovers Code, the Company is required to issue update announcements on a monthly basis until the publication of an announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer or of termination of talks.

As disclosed in the Announcement, notwithstanding the Termination, it is the intention of the Company to maintain an open dialog with the Vendors on the possible Acquisition so far as relevant regulatory requirements are being complied in full. The Board wishes to update the Shareholders and the public investors that the relevant parties are still in discussion regarding the possible Acquisition. No legally binding formal agreement has been reached as at the date of this announcement. Further announcement will be made by the Company in due course as soon as the possible Acquisition materialises.

Shareholders and potential investors should note that agreement among the parties concerned in respect of the possible Acquisition may or may not be successfully reached and there is no assurance that the possible Acquisition will proceed. Shareholders and potential investors of the Company are advised to exercise extreme caution when dealing in the shares of the Company.

The Company will comply with the relevant requirements under the Listing Rules and the Takeovers Code should there be any development on the discussions as and when required.

By order of the Board
Solargiga Energy Holdings Limited
Hsu You Yuan
Executive Director

Hong Kong, 5 November 2010

As at the date of this announcement, the Board comprises Mr. Tan Wenhua, Mr. Hsu You Yuan and Ms. Zhang Liming as executive Directors, Mr. Chiao Ping Hai (Chairman) and Mr. Chong Kin Ngai as non-executive Directors, and Mr. Wong Wing Kuen, Albert, Ms. Fu Shuangye, Dr. Lin Wen and Mr. Zhang Chun as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.