

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 17 March 2008 (the "Prospectus"), issued by Solargiga Energy Holdings Limited ("the Company") for detailed information about the Hong Kong Public Offer and International Placing described below before deciding whether or not to invest in the shares thereby being offered.

This announcement is not, and is not intended to be, an offer or sale of securities of the Company in the United States. Securities of the Company may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended. A public offering of securities to be made in the United States will be made by means of a prospectus. Such Prospectus will contain detailed information about the Company making the offer and its management and financial statements. The Company does not intend to register any part of the Global Offering in the United States. There will be no public offering in the United States of securities being offered in the Global Offering.

The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Prospective investors of the Offer Shares should note that BNP Paribas Capital (Asia Pacific) Limited (the "Global Coordinator") (on behalf of the other Hong Kong Underwriters) are entitled to terminate their obligations under the Hong Kong Underwriting Agreement by notice in writing to the Company, upon the occurrence of any of the events set out in the subsection headed "Grounds for termination" in the section headed "Underwriting" in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the date on which dealings in Shares first commence on the Stock Exchange (which is currently expected to be Monday, 31 March 2008).

In connection with the Global Offering, the Global Coordinator may over-allocate up to and not more than an aggregate of 50,719,000 additional Sale Shares (representing approximately 15% of the total number of Offer Shares initially available under the Global Offering) to cover over-allocations (if any) in the International Placing by exercising the Over-allotment Option up to the date which is the 30th day after the last day for the lodging applications under the Hong Kong Public Offer, by making purchases in the secondary market at prices that do not exceed the Offer Price or by stock borrowing or through a combination of these means. In the event that such Over-allotment Option is exercised, a press announcement will be made.

In connection with the Global Offering, the Global Coordinator, as stabilising manager, or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Global Coordinator or any person acting for it to conduct any such stabilising action. Such stabilising action, if taken, will be done at the absolute discretion of the Global Coordinator or any person acting for it and may be discontinued at any time, and is required to be brought to an end after the limited period, which begins on the Listing Date and ends on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offer. The stabilising period is expected to end on 18 April 2008. After that date, when no further stabilising action

may be taken, demand for the Shares, and therefore their market price, could fall. The details of the intended stabilisation and how it will be regulated under the Securities and Futures (Price Stabilizing) Rules of the SFO are contained in the paragraph headed “Over-allotment Option and Stabilisation” in the section headed “Structure and conditions of the Global Offering” in the Prospectus. Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.



Solargiga Energy

Solargiga Energy Holdings Limited

陽光能源控股有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares	: 338,133,000 Shares (comprising 253,600,000 Shares offered by the Company and 84,533,000 Sale Shares subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 33,814,000 Shares (subject to adjustment)
Number of International Placing Shares	: 304,319,000 Shares (subject to adjustment and the Over-allotment Option)
Offer Price	: HK\$2.92 per Offer Share (payable in full on application and subject to refund, plus brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%)
Nominal value	: HK\$0.10 per Share
Stock code	: 757

Global Coordinator, Bookrunner, Lead Manager and Sponsor



BNP PARIBAS
CORPORATE & INVESTMENT BANKING

The Company is initially offering 33,814,000 Hong Kong Offer Shares for subscription, representing approximately 10% of the total number of Offer Shares initially being offered in the Global Offering, for subscription by way of a public offer in Hong Kong at the Offer Price. Application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as mentioned in the Prospectus and the Application Forms. Dealings in the Shares on the Stock

Exchange are expected to commence at 9:30 a.m. on Monday, 31 March 2008. Subject to the granting of listing of, and permission to deal in, the Shares on the Stock Exchange and the Company's compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in the Central Clearing and Settlement System ("CCASS") with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date as HKSCC chooses. Settlement of transaction between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

The Global Offering is conditional on the conditions as stated in the section headed "Structure and conditions of the Global Offering" of the Prospectus. If the conditions are not fulfilled or waived prior to the times and dates specified, the Global Offering will lapse and the Stock Exchange will be notified immediately. Notice of the lapse of the Hong Kong Public Offer, if any, will be caused to be published by the Company in South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on the next day following such lapse. In such eventuality, all application monies will be returned, without interest, on the terms set out in the paragraph headed "Refund of your money" on the notes attached to the Application Forms.

The number of Shares initially being offered for subscription by the public under the Hong Kong Public Offer (without taking into account any adjustment of Offer Shares between the International Placing and the Hong Kong Public Offer referred to in the paragraph "Allocation of Offer Shares between the Hong Kong Public Offer and the International Placing" in the section headed "Structure and conditions of the Global Offering" in the prospectus) will be divided equally into two pools for allocation purposes: pool A and pool B.

Assuming there is no re-allocation of Offer Shares between the International Placing and the Hong Kong Public Offer, 16,907,000 Offer Shares will be available for subscription under each of pool A and pool B. The Hong Kong Offer Shares in pool A will be allocated on an equitable basis to successful applicants who have validly applied for Hong Kong Offer Shares with an aggregate subscription price (excluding amounts of brokerage, SFC transaction levy and Stock Exchange trading fee payable) of HK\$5 million or less. The Hong Kong Offer Shares in pool B will be allocated on an equitable basis to successful applicants who have validly applied for Hong Kong Offer Shares with an aggregate subscription price (excluding amounts of brokerage, SFC transaction levy and Stock Exchange trading fee payable) of more than HK\$5 million and up to the total value of pool B. Applications in pool A and applications in pool B may receive different allocation ratios. If Hong Kong Offer Shares in one pool (but not both pools) are undersubscribed, the surplus Hong Kong Offer Shares will be transferred to the other pool to satisfy demand in that pool and be allocated accordingly. **Investors can only receive an allocation of Hong Kong Offer Shares from either pool A or pool B but not from both pools and may only apply for Hong Kong Offer Shares in either pool A or pool B.** In addition, multiple or suspected multiple applications within either pool or between pools will be rejected. No application will be accepted from applicants applying for more than 16,907,000 Offer Shares (being 50% of the initial number of Hong Kong Offer Shares). Each applicant under the Hong Kong Public Offer will also be required to give an undertaking and confirmation in the application form submitted by him that he and any person(s) for whose benefit he is making the application have not indicated and will not indicate an interest for and have not

received or been placed or allotted (including conditionally and/or provisionally) any International Placing Share under or otherwise participated in the International Placing, and such applicant's application is liable to be rejected if the said undertaking and/or confirmation is breached and/or untrue (as the case may be). The Company and the Global Coordinator have full discretion to reject or accept any application, or to accept only part of any application.

The Over-allotment Option grantors granted to the Global Coordinator the Over-allotment Option, which will be exercisable in full or in part by the Global Coordinator no later than 30 days after from 20 March 2008, namely the last day for lodging of applications under the Hong Kong Public Offer. Pursuant to the Over-allotment Option, the Over-allotment Option grantors may be required to sell at the Offer Price up to an aggregate of 50,719,000 additional Sale Shares, representing approximately 15% of the total number of Shares initially available under the Global Offering, to cover over-allocations in the International Placing and/or the obligations of the Global Coordinator to return securities under the Stock Borrowing Agreement. In the event the Over-allotment Option is exercised, an announcement will be made by the Company.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms. Applicants who would like to have the allotted Hong Kong Offer Shares in their own names should complete and sign the **WHITE** Application Forms. Applicants who would like to have the allotted Hong Kong Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock account should (i) complete and sign the **YELLOW** Application Form, copies of which, together with copies of the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Monday, 17 March 2008 until 12:00 noon on Thursday, 20 March 2008 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Monday, 17 March 2008, until 12:00 noon on Thursday, 20 March 2008 at:

1. **Any participant of the Stock Exchange**; or
2. **BNP Paribas Capital (Asia Pacific) Limited** at Suite 6415 on 64th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong; or
3. **BOCI Asia Limited** at 26th Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong; or
4. **Daiwa Securities SMBC Hong Kong Limited**, Level 26, One Pacific Place, 88 Queensway, Hong Kong; or
5. **China Merchants Securities (HK) Co., Ltd.**, 48/F., One Exchange Square, 8 Connaught Place, Central, Hong Kong; or
6. **Polaris Capital (Asia) Limited**, Unit 6503-06, 65th Floor, The Center, 99 Queen's Road Central, Hong Kong; or

7. **Mitsubishi UFJ Securities (HK) Capital, Limited**, 11/F., AIG Tower, 1 Connaught Road, Central, Hong Kong; or
8. **Taiwan Securities (Hong Kong) Company Limited**, Room 2803, 28/F, Tower 1, Admiralty Centre, 18 Harcourt Road, Hong Kong; or
9. any of the following branches of **Standard Chartered Bank (Hong Kong) Limited**:

	Branch	Address
Hong Kong Island:	Des Voeux Road Branch	Standard Chartered Bank Building, 4–4A, Des Voeux Road Central, Central
	88 Des Voeux Road Branch Central Branch	88 Des Voeux Road Central, Central Shop No. 16, G/F and Lower G/F, New World Tower, 16-18 Queen's Road Central, Central
	Hennessy Road Branch	399 Hennessy Road, Wanchai
Kowloon:	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617–623 Nathan Road, Mongkok
	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
	Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan
	Kwun Tong Branch Telford Gardens Branch	1A Yue Man Square, Kwun Tong Shop P9–12, Telford Centre, Telford Gardens, Tai Yip Street, Kwun Tong
New Territories:	Tsuen Wan Branch	Shop C G/F & 1/F, Jade Plaza, no. 298 Sha Tsui Road, Tsuen Wan
	Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2–16 Wang Pok Street, Shatin
	Metroplaza Branch	Shop Nos. 186–188, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Chung
	Yuen Long Branch	140, Yuen Long Main Road, Yuen Long

or any of the following branches of **The Bank of East Asia, Limited:**

	Branch	Address
Hong Kong Island:	Queen's Road Central Branch	Shop A-C, G/F, Wah Ying Cheong Central Building, 158-164 Queen's Road Central
	Queen's Road East Branch	Ground Floor Shop B & C, 228 Queen's Road East, Wanchai
	Shaukiwan Branch	G/F, Ka Fook Building, 289-293 Shau Kei Wan Road
	Causeway Bay Branch	46 Yee Wo Street
Kowloon:	Mongkok North Branch	G/F, Kalok Building, 720-722 Nathan Road, Mongkok
	Millennium City 5 Branch	Shop 1, G/F, Millennium City 5, 418 Kwun Tong Road, Kwun Tong
	One Peking Branch	Shop 202 & 203, L/F, One Peking, One Peking Road, Tsim Sha Tsui
New Territories:	Shatin Plaza Branch	Shop 3-4, Level 1, Shatin Plaza
	Park Central Branch	Shop G6, G/F, Park Central, 9 Tong Tak Street, Tseung Kwan O
	Tuen Mun Branch	Shop G16, G/F, Eldo Court Shopping Centre

Both **WHITE** and **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, to which cheques or banker's cashier orders should be securely stapled, should be deposited in the special collection boxes provided at any one of the branches referred to above on the following dates during the following times:—

Monday, 17 March 2008 – 9:00 a.m. to 5:00 p.m.
Tuesday, 18 March 2008 – 9:00 a.m. to 5:00 p.m.
Wednesday, 19 March 2008 – 9:00 a.m. to 5:00 p.m.
Thursday, 20 March 2008 – 9:00 a.m. to 12:00 noon

Investors can also apply for Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participant may give **electronic application instructions** through the CCASS Phone System by calling 2979 7888 or CCASS Internet System at <https://ip.ccass.com> (according to the procedures contained in “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input electronic application instructions for CCASS Investor Participant who to personally attend HKSCC at 2/F Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are available for collection at HKSCC.
2. Those who are not CCASS Investor Participant may instruct their broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for Hong Kong Offer Shares on their behalf.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Monday, 17 March 2008 – 9:00 a.m. to 8:30 p.m. *(note 1)*
Tuesday, 18 March 2008 – 8:00 a.m. to 8:30 p.m. *(note 1)*
Wednesday, 19 March 2008 – 8:00 a.m. to 8:30 p.m. *(note 1)*
Thursday, 20 March 2008 – 8:00 a.m. *(note 1)* **to 12:00 noon**

Note 1: These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Monday, 17 March 2008 until 12:00 noon on Thursday, 20 March 2008 (24 hours daily, except the last application day).

Completed **WHITE** or **YELLOW** Application Forms, with a cheque or banker’s cashier order attached, must be lodged and **electronic application instructions** to HKSCC must be received by no later than 12:00 noon on Thursday, 20 March 2008. The Application Lists will be opened between 11:45 a.m. and 12:00 noon on Thursday, 20 March 2008, subject to weather conditions. The Application Lists will not be open in relation to the Hong Kong Public Offer if there is:

- a tropical cyclone warning signal number 8 or above; or
- a “black” rainstorm warning signal,

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Thursday, 20 March 2008, or if there are similar extraneous factors as are acceptable to the Stock Exchange. Instead, they will be open between 11:45 a.m. and 12:00 noon on the next Business Day which does not fall within the above circumstances at any time between 9:00 a.m. and 12:00 noon in Hong Kong.

If the Application Lists do not open and close on Thursday, 20 March 2008, the dates mentioned in the section headed “Expected Timetable” of the prospectus may be affected. A press announcement will be made by the Company in such event. No proceedings will be taken on applications for the Hong Kong Offer Shares and no allocation of any such Shares will be made until after the closing of the Application Lists.

The Company expects to publish the announcement on the level of applications in the Hong Kong Public Offer, the level of indications of interest in the International Placing and the basis of allotment of the Hong Kong Offer Shares in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on Friday, 28 March 2008. Results of allocation in the Hong Kong Public Offer, including the Hong Kong Identity Card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Offer Shares successfully applied for under **WHITE** application forms, or **YELLOW** application forms or by giving **electronic application instructions** to HKSCC via CCASS will be made available at the times and dates and in the manner specified below:

- results of allocations will be available from the Hong Kong Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling **2862 8669** between 9:00 a.m. and 10:00 p.m. from Friday, 28 March 2008 to Monday, 31 March 2008;
- results of allocation will be available from the Hong Kong Public Offer website at www.iporesults.com.hk on a 24-hour basis from 8:00 a.m. Friday, 28 March 2008 to 12:00 midnight on Thursday, 3 April 2008. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application form to search for his/her/its own allocation result;
- special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Friday, 28 March 2008 to Monday, 31 March 2008 at all the receiving bank branches and sub-branches and the Hong Kong Underwriters at the addresses set out in the subsection headed “Where to Collect the Application Forms” in the section headed “How to Apply for the Hong Kong Offer Shares” of the prospectus; or
- results of allocations for the Hong Kong Public Offering can be found in the announcement to be posted on the Company’s website at www.solargiga.com and the website of the Hong Kong Stock Exchange at www.hkex.com.hk on Friday, 28 March 2008.

Applicants who apply on **WHITE** Application Forms for 1,000,000 Shares or more under the Hong Kong Public Offer and have indicated in their Application Forms that they wish to collect refund cheques and (where applicable) share certificates in person from the Hong Kong Branch Share Registrar may collect refund cheques and (where applicable) share certificates in person from the Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited of Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Friday, 28 March 2008. Identification and (where applicable) authorisation documents acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection.

Applicants who apply on **YELLOW** Application Forms for 1,000,000 Shares or more under the Hong Kong Public Offer and have indicated in their Application Forms that they wish to collect refund cheques in person may collect their refund cheques (if any) but may not elect to collect their share certificates, which will be deposited into CCASS for credit to their designated CCASS Participants' stock accounts or CCASS Investor Participant stock accounts, as appropriate. The procedure for collection of refund cheques for applicants who apply on **YELLOW** Application Forms is the same as that for **WHITE** Application Form applicants.

CCASS Investor Participant who apply on a YELLOW Application Form should check the results made available by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Friday, 28 March 2008 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Hong Kong Offer Shares to the stock account, CCASS Investor Participant can check the new account balance via the CCASS Phone System or CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Shares credited to your stock account.

Applicants who apply by giving **electronic application instructions to HKSCC** should check the results made available by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Friday, 28 March 2008 or any other date HKSCC or HKSCC Nominees chooses.

Applicants who apply by **instructing their CCASS Clearing Participant or CCASS Custodian Participant to give electronic application instructions to HKSCC on their behalf** can also check the number of Hong Kong Offer Shares allocated to them and the amount of refund (if any) payable to them with that CCASS Clearing Participant or CCASS Custodian Participant.

Applicants who apply **as a CCASS Investor Participant by giving electronic instruction to HKSCC** can also check the number of the Hong Kong Offer Shares allotted and the amount of refund (if any) payable to them via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Friday, 28 March 2008. Immediately after the credit of the Hong Kong Offer Shares to your CCASS Investor Participant stock account and the credit of refund monies to your designated bank account), HKSCC will also make available to you an activity statement showing the number of the Hong Kong Offer Shares credited to their CCASS Investor Participant stock account and the amount of refund credited (if any) to their designated bank account.

By order of the Board
Solargiga Energy Holdings Limited
Hsu You-Yuan
Executive Director

Hong Kong, 17 March 2008

As at the date of this announcement, the executive Directors are Tan Wenhua, Hsu You-Yuan and Zhang Liming, the non-executive Directors are Chiao Ping-hai and Chong Kin Ngai, Alfred, and the independent non-executive Directors are Wong Wing Kuen Albert, Fu Shuang-ye, Wen Lin and Zhang Chun.

"Please also refer to the published version of this announcement in South China Morning Post."