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INFINITY DEVELOPMENT HOLDINGS COMPANY LIMITED

星謙發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 640)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Infinity Development Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF AUDITOR

The Board announces that Lau & Au Yeung C.P.A. Limited has resigned as the auditor of the Company with effect from 21 March 2016 as the Company and Lau & Au Yeung C.P.A. Limited could not reach a consensus on the audit fee for the financial year ending 30 September 2016.

Lau & Au Yeung C.P.A. Limited has confirmed that there were no circumstances connected with its resignation which it considered should be brought to the attention of the shareholders (the “**Shareholders**”) or creditors of the Company. The Board has confirmed that there is no disagreement between Lau & Au Yeung C.P.A. Limited and the Company, and there are no other matters in relation to the resignation of the auditor that need to be brought to the attention of the Shareholders. Lau & Au Yeung C.P.A. Limited will continue to act as an internal control adviser of the Group following its resignation as auditor of the Company.

The Board would like to take this opportunity to express its gratitude to Lau & Au Yeung C.P.A. Limited for its professional services as auditors rendered to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the audit committee of the Company, RSM Hong Kong has been appointed as the new auditor of the Company with effect from 22 March 2016 to fill the casual vacancy following the resignation of Lau & Au Yeung C.P.A. Limited and to hold office until the conclusion of the next general meeting of the Company.

By order of the Board
Infinity Development Holdings Company Limited
Tong Yiu On
Executive Director

Hong Kong, 22 March 2016

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Jeong Un, Mr. Ip Chin Wing, Mr. Ip Ka Lun, Mr. Stephen Graham Prince and Mr. Tong Yiu On and three independent non-executive Directors, namely Mr. Chan Wing Yau George, Mr. Simon Luk and Mr. Tong Hing Wah.