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INFINITY DEVELOPMENT HOLDINGS COMPANY LIMITED
星謙發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 640)

**COMPLETION OF MAJOR TRANSACTION IN RELATION TO
DISPOSAL OF PROPERTIES**

References are made to the announcements of Infinity Development Holdings Company Limited (the “**Company**”) dated 25 August 2021 and 15 September 2021, the circular of the Company dated 29 September 2021 (the “**Circular**”) in relation to, among other things, the Disposal, and the announcements of the Company dated 29 September 2021 and 8 October 2021 (the “**Announcements**”) in relation to the updates on the Disposal. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

COMPLETION OF THE DISPOSAL

As disclosed in the Circular and the Announcements, all the conditions precedent to the Provisional Agreement had been fulfilled. Pursuant to the Provisional Agreement, completion of the Disposal shall take place within 90 days from the date of despatch of the Circular. The Board is pleased to announce that completion of the Disposal took place on 28 December 2021 in accordance with the terms of the Provisional Agreement.

By Order of the Board
Infinity Development Holdings Company Limited
Ip Ka Lun
Executive Director

Hong Kong, 28 December 2021

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Jeong Un, Mr. Ip Chin Wing, Mr. Ip Ka Lun and Mr. Stephen Graham Prince; and three independent non-executive Directors, namely Mr. Chan Wing Yau George, Mr. Simon Luk and Mr. Tong Hing Wah.