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## **INFINITY DEVELOPMENT HOLDINGS COMPANY LIMITED**

### **星謙發展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 640)**

### **ANNOUNCEMENT UPDATE ON MAJOR TRANSACTION DISPOSAL OF PROPERTIES**

References are made to the announcements of the Company dated 25 August 2021 and 15 September 2021 and the circular of the Company dated 29 September 2021 (the “**Circular**”) in relation to, among other things, the disposal of the Properties. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

Pursuant to the Provisional Agreement, subject to fulfilment of the conditions precedent to the Provisional Agreement, the Vendor and the Purchasers shall execute the Formal Transfer Agreement on the date of despatch of the Circular (the “**Execution Date**”) and the Purchasers shall pay a further deposit which together with the Earnest Money representing 10% of the Consideration on the same date. As at the date hereof, all the conditions precedent to the Provisional Agreement have been fulfilled. However, due to the outbreak of COVID-19 in Macau recently and the National Day holidays of the People’s Republic of China are approaching, at the request of the Purchasers, the Vendor and the Purchasers entered into a supplemental agreement to the Provisional Agreement on 29 September 2021 to extend the Execution Date to 6 October 2021.

Save and except for the aforesaid extension, there is no other change to the terms and conditions of the Provisional Agreement and the Provisional Agreement shall continue to remain in full force and effect.

By Order of the Board  
**Infinity Development Holdings Company Limited**  
**Ip Ka Lun**  
*Executive Director*

Hong Kong, 29 September 2021

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Jeong Un, Mr. Ip Chin Wing, Mr. Ip Ka Lun and Mr. Stephen Graham Prince; and three independent non-executive Directors, namely Mr. Chan Wing Yau George, Mr. Simon Luk and Mr. Tong Hing Wah.*