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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (3) CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces the following changes in the Company with effect from 27 December 2023:

1. Mr. Kang Xinquan has tendered his resignation as an independent non-executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee; and
2. Mr. Wang Ruzhang has been appointed as an independent non-executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Nuclear Energy Technology Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Kang Xinquan (“**Mr. Kang**”) has tendered his resignation as an independent non-executive Director, a member of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company with effect from 27 December 2023 due to personal health reason.

Mr. Kang has confirmed that he has no claim against the Company and has no disagreement with the Board. In addition, there are no matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation as an independent non-executive Director.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Kang for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Following the resignation of Mr. Kang, Mr. Wang Ruzhang (“**Mr. Wang**”) has been appointed as an independent non-executive Director with effect from 27 December 2023.

Mr. Wang Ruzhang, aged 44, graduated from Zhangjiakou Telecommunications College (張家口通信學院) with a bachelor degree in mobile telecommunications in July 2002, and obtained a master degree in telecommunications and information system from Beijing University of Posts and Telecommunications (北京郵電大學) in April 2005. He also obtained an executive master of business administration degree (EMBA) from Tsinghua University in 2015.

Mr. Wang is currently the co-founder and the chief technology officer of Beijing He Huan Medical Technology Co. (北京和緩醫療科技有限公司). From March 2010 to January 2015, Mr. Wang served as the co-founder of FLmobile (北京飛流九天科技有限公司). From September 2006 to March 2010, Mr. Wang was a deputy general manager of security gateway business unit in Netnifty Technology (Beijing) Co. (網禦神州科技有限公司). From April 2005 to September 2006, Mr. Wang served as an engineer in Lenovo Netnifty Technology Co. (聯想網禦科技有限公司).

The Company has entered into a letter of appointment with Mr. Wang for a term of three years commencing on the date of his appointment and is subject to retirement by rotation and re-election by the Shareholders according to the Bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Pursuant to the letter of appointment, the directorship may be terminated by either party thereto by giving to the other three months’ prior notice in writing. Mr. Wang is entitled to receive a director fee of HK\$240,000 per annum for being an independent non-executive Director, which is determined by the Board on the recommendation of the Remuneration Committee with reference to his qualifications, experience, duties and responsibilities assumed, as well as the prevailing market conditions.

Save as disclosed herein, Mr. Wang (i) does not hold any directorships in the last three years in any public companies, the securities of which are listed on any securities market in Hong Kong and/or overseas, nor held any other major appointment and professional qualification; (ii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to them in the Listing Rules) of the Company; (iii) does not have any interests in the shares or securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not hold any other positions in the Group.

Save as disclosed above, there is no other information relating to Mr. Wang that is required to be disclosed pursuant to rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders. Mr. Wang has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Listing Rules.

The Board would like to extend its warm welcome to Mr. Wang for joining the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Kang and the appointment of Mr. Wang, the composition of the Board committees has changed as follows:

- (a) Mr. Kang has ceased to be a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee with effect from 27 December 2023; and
- (b) Mr. Wang has been appointed as a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee with effect from 27 December 2023.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Shu Qian
Chairman

Hong Kong, 27 December 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Shu Qian (Chairman), Mr. Wu Yuanchen (Vice Chairman), Mr. Li Hongwei (Vice Chairman), Mr. Liu Genyu, Ms. Huang Yan and Ms. Liu Jianrong; and the independent non-executive Directors of the Company are Dr. Xu Shiqing, Dr. Su Lixin and Mr. Wang Ruzhang.