

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED
中國核能科技集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 611)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

Reference is made to the annual report 2022 published on 24 April 2023 (the “**Annual Report 2022**”) of China Nuclear Energy Technology Corporation Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Annual Report 2022.

In addition to the information disclosed in the section headed “Management Discussion and Analysis” in the Annual Report 2022, this announcement is made to provide supplemental information to the paragraph under “CAPITAL RAISING EXERCISE AND USE OF PROCEEDS” and “Financing Business”.

CAPITAL RAISING EXERCISE AND USE OF PROCEEDS

On 14 November 2021, the Company entered into the subscription agreement with Yahgee International (Hong Kong) Co., Limited. The shares subscription was completed on 10 May 2022. The gross proceeds of the subscription is HK\$475,347,506. After deduction of relevant expenses in connection with the subscription, the net aggregate proceeds from the subscription were approximately HK\$468,981,000. There has been no change in the intended use of net proceeds nor there is any delay in the use of proceeds, which is in accordance with the intentions previously disclosed by the Company.

Financing Business

The Board would like to provide supplemental information in relation to the financing business.

(a) Finance Lease Receivables

In 2022, the Group has 2 (2021: 6) finance lease contracts with 2 (2021: 6) lessees who engaged in new energy sector.

(b) Loan Receivables

In 2022, the Group has 11 (2021: 15) loan contracts with 11 (2021: 15) customers.

(i) Industry Profile of Loan Receivables

The following table sets out the breakdown of the loan receivables by industries:

	As of		As of		Changes HK\$'000
	31 December 2022	%	31 December 2021	%	
	HK\$'000		HK\$'000		
Construction Sector	122,948	46%	157,470	89%	(34,522)
New Energy Sector	130,060	48%	–	–	130,060
Property Management Sector	16,019	6%	18,368	10%	(2,349)
Others	–	–%	661	1%	(661)
Total loan receivables	<u>269,027</u>	<u>100%</u>	<u>176,499</u>	<u>100%</u>	<u>92,528</u>

(ii) Geographical Region Profile of Loan Receivables

All of the loan receivables are due from the customers located in the People's Republic of China (the "PRC"). The following table sets out the breakdown of the loan receivables by customers' geographical region in the PRC:

	As of		As of		Changes HK\$'000
	31 December 2022	%	31 December 2021	%	
	HK\$'000		HK\$'000		
Eastern	117,999	44%	157,470	89%	(39,471)
Southern	128,830	48%	18,368	10%	110,462
Central	17,249	6%	–	–%	17,249
Southwestern	4,949	2%	–	–%	4,949
Northern	–	–%	661	1%	(661)
Total loan receivables	<u>269,027</u>	<u>100%</u>	<u>176,499</u>	<u>100%</u>	<u>92,528</u>

(iii) Maturity Profile of Loan Receivables

The following table sets out the maturity analysis of the loan receivables:

	As of		As of		Changes HK\$'000
	31 December 2022 HK\$'000	%	31 December 2021 HK\$'000	%	
Maturity					
Not more than 1 year	241,050	89%	161,805	92%	79,245
1 to 2 years	4,534	2%	2,449	1%	2,085
2 to 5 years	23,443	9%	12,245	7%	11,198
Total loan receivables	<u>269,027</u>	<u>100%</u>	<u>176,499</u>	<u>100%</u>	<u>92,528</u>

The Board confirmed that the supplemental information provided in this announcement does not affect any other information contained in the Annual Report 2022 and, save as disclosed above, the contents of the Annual Report 2022 remain unchanged.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Shu Qian
Chairman

Hong Kong, 30 June 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Shu Qian (Chairman), Mr. Wu Yuanchen (Vice Chairman), Mr. Li Hongwei (Vice Chairman), Mr. Liu Genyu, Ms. Huang Yan and Ms. Liu Jianrong; and the independent non-executive Directors of the Company are Dr. Xu Shiqing, Mr. Kang Xinquan and Dr. Su Lixin.