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**CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED**  
**中國核能科技集團有限公司**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 611)**

**SUPPLEMENTAL ANNOUNCEMENT**  
**DISCLOSEABLE TRANSACTION**  
**FINANCE LEASING FRAMEWORK AGREEMENT**

Reference is made to the announcement of China Nuclear Energy Technology Corporation Limited (the “**Company**”) dated 30 March 2023 (the “**Announcement**”) in relation to the discloseable transaction of the Zhejiang Unisun Finance Leasing Framework Agreement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement. This announcement is made to provide supplemental information on the subject assets under the Zhejiang Unisun Finance Leasing Framework Agreement and explanation of lease payment charged under the individual finance leasing agreement by CNECFCL.

**THE FINANCE LEASE FRAMEWORK AGREEMENT**

**Leasing equipment**

The leasing equipment referred in the Announcement includes all the equipment that makes the photovoltaic power stations fully functional, which comprises of certain solar panels, mounting systems, inverters, charge controllers, cabling and electrical components, grid connection equipment and weather monitoring equipment in the photovoltaic power stations and its ancillary facilities located in Zhejiang Province, PRC and owned by subsidiary(ies) of Zhejiang Unisun.

Zhejiang Unisun, as the lessee shall bear any maintenance, taxation and other costs and levies associated with the leased equipment under the Zhejiang Unisun Finance Leasing Framework Agreement.

**Ownership of the Leased Assets**

During the lease period, the ownership of the leasing equipment shall be vested in CNECFCL. If Zhejiang Unisun has properly and fully performed all obligations under the Zhejiang Unisun Finance Lease Framework Agreement, upon the expiry of the Zhejiang Unisun Finance Lease Framework Agreement, Zhejiang Unisun is entitled to acquire the leasing equipment at nominal value.

## **Lease Payment and Method of Payment**

The terms of the individual finance leasing agreement, including the consideration for the leasing equipment, principal amount of each finance lease and its interest rate, were determined upon arm's length negotiation between Zhejiang Unisun and CNECFL with reference to net book value of the subject assets under each individual finance lease agreement, the conditions and use of the subject assets and prevailing market prices of the same category of the subject assets in the PRC.

## **Security Deposit**

Zhejiang Unisun has agreed to pay the security deposit under the Zhejiang Unisun Finance Lease Framework Agreement of RMB1,200,000 (bearing nil interests). When the last lease payments are due to be paid, the lease payment and other payables under the final installment will automatically be deducted from the deposit, and CNECFL will refund Zhejiang Unisun the remaining amount (if any).

The Company shall re-assess the Listing Rules implication as soon as the terms of each individual finance leasing agreement under the Zhejiang Unisun Finance Leasing Framework Agreement has been finalised and (where applicable) comply with the relevant requirements under Chapter 14 of the Listing Rules.

By Order of the Board

**China Nuclear Energy Technology Corporation Limited**

**Shu Qian**

*Chairman*

Hong Kong, 11 April 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Shu Qian (Chairman), Mr. Wu Yuanchen (Vice Chairman), Mr. Li Hongwei (Vice Chairman), Mr. Liu Genyu, Ms. Huang Yan, Ms. Liu Jianrong; and the independent non-executive Directors of the Company are Dr. Xu Shiqing, Mr. Kang Xinquan and Dr. Su Lixin.*