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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

CHANGE OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board announces that with effect from 4 April 2019:

- (1) Mr. Zhang Rui has resigned as the Executive Director and the Chief Executive Officer; and
- (2) Mr. Fu Zhigang has been appointed as the Executive Director and the Chief Executive Officer.

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of China Nuclear Energy Technology Corporation Limited (the “**Company**”) announces that Mr. Zhang Rui (“**Mr. Zhang**”) has resigned as the executive Director (the “**Executive Director**”) and the chief executive officer (the “**Chief Executive Officer**”) of the Company with effect from 4 April 2019 due to position reallocation and devotion of more time to his new position.

Mr. Zhang has confirmed that he has no disagreement with the Board and that there are no matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to the valuable contributions of Mr. Zhang during his term of office with the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board further announce that Mr. Fu Zhigang (“**Mr. Fu**”) has been appointed as the Executive Director and the Chief Executive Officer with effect from 4 April 2019.

The biographical details of Mr. Fu are as follows:

Mr. Fu Zhigang, aged 48, obtained a bachelor’s degree in financial management from Central University of Finance and Economics in the People’s Republic of China (the “**PRC**”). He is also qualified as an accountant conferred by the Ministry of Finance of the PRC. He has been a deputy chief accountant and a director of finance department of 中核投資有限公司 (translated as China Nuclear Investment Co. Limited) (“**CNICL**”), a controlling shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company since August 2016. During the period from January 2006 to May 2016, Mr. Fu worked for CNICL where he had held different positions including deputy manager and manager of finance department, deputy financial controller, deputy chief accountant and director of finance department. He was also a financial controller of 中核新能源投資有限公司 (translated as China Nuclear New Energy Investment Co. Limited) from August 2013 to April 2014. Mr. Fu was appointed as an executive director of the Company in December 2013 and was further appointed as a chief executive officer of the Company in July 2014 where he resigned from both positions in September 2016.

The Company has entered into a letter of appointment with Mr. Fu for a term of three years commencing on the date of his appointment and is subject to retirement by rotation and re-election by the Shareholders as well as other related provisions as stipulated in the Bye-laws of the Company and the Listing Rules. Pursuant to the letter of appointment, the directorship may be terminated by either party thereto by giving to the other three months’ prior notice in writing. Mr. Fu is not entitled to receive any remuneration for being the Executive Director and the Chief Executive Officer.

Save as disclosed above, Mr. Fu did not hold any directorship in any other listed public companies in Hong Kong or overseas during the past three years and he does not hold any other position with the Company or other members of the Group or major appointments and qualifications. Mr. Fu does not have any relationship with any other Director, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr. Fu is beneficially interested in 100,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no information relating to Mr. Fu that is required to be disclosed pursuant to rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders.

The Board would like to welcome Mr. Fu for joining as a member of the Board.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Zhao Yixin
Chairman

Hong Kong, 4 April 2019

As at the date of this announcement, the executive Directors are Mr. Zhao Yixin (Chairman), Mr. Liu Genyu (Vice Chairman), Mr. Chung Chi Shing, Mr. Fu Zhigang (Chief Executive Officer), Ms. Jian Qing, Mr. Li Jinying, Mr. Tang Jianhua (Chief Operating Officer), Mr. Wu Yuanchen and the independent non-executive Directors are Mr. Chan Ka Ling Edmond, Mr. Li Dakuan, Mr. Tian Aiping and Mr. Wang Jimin.