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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 611)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR; AND
(2) APPOINTMENT OF VICE CHAIRMAN AND EXECUTIVE DIRECTORS**

The Board announces that with effect from 30 June 2017:

- i. Mr. Wu Yuanchen has resigned as an executive Director;
- ii. Mr. Liu Genyu has been appointed as an executive Director, the vice chairman of the Company and a member of the remuneration committee of the Company; and
- iii. Mr. Tang Jianhua has been re-appointed as an executive Director.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Nuclear Energy Technology Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wu Yuanchen (“**Mr. Wu**”) has resigned as an executive Director with effect from 30 June 2017 due to position rearrangement and the need to devote more time on his new position.

Mr. Wu has confirmed that she has no disagreement with the Board and that there are no matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to the valuable contributions of Mr. Wu during their terms of office with the Company.

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce that (i) Mr. Liu Genyu (“**Mr. Liu**”) has been appointed as an executive Director, the vice chairman of the Company and a member of the remuneration committee of the Company; and (ii) Mr. Tang Jianhua (“**Mr. Tang**”) has been re-appointed as an executive Director with effect from 30 June 2017.

Mr. Liu

Mr. Liu, aged 53, graduated from Tsinghua University with a degree of Executive Master of Business and Administration (EMBA). Mr. Liu is a senior engineer.

Mr. Liu has been served as the chief executive officer and executive director of Huazhong In-Vehicle Holdings Company Limited (a company listed on the Main Board of the Stock Exchange, stock code: 6830) since 4 January 2016. He was an executive director, the chief executive officer and a member of the executive committee of China Power New Energy Development Company Limited (a company listed on the Main Board of the Stock Exchange, stock code: 735) from 2007 to 2012. Mr. Liu had also served in positions including the managing vice president and a vice chairman of the board of directors of Chongqing Jiulong Electric Power Co., Ltd. (now known as State Power Investment Corporation Yuanda Environmental Protection Co., Ltd.*(國家電投集團遠達環保股份有限公司) (a company listed on the Shanghai Stock Exchange, stock code: 600292)) from 2002 to 2006 and prior to that, a lecturer in Harbin Power Vocational Technology College*(哈爾濱電力技術學院).

Save as disclosed above, Mr. Liu has not previously held and is not holding any other position with the Company or any of its subsidiaries. Save as disclosed above, Mr. Liu does not hold any other directorships in any listed companies in the last three years or other major appointments and qualifications.

Save as disclosed above, Mr. Liu does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company, nor does he have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Liu has entered into a letter of appointment with the Company for a term of three years commencing on 30 June 2017, unless terminated by the parties pursuant to the letter of appointment and subject to the Bye-laws in relation to retirement by rotation and re-election and the Listing Rules. Mr. Liu, as an executive Director, is entitled to receive a monthly director's remuneration of HK\$150,000 plus housing allowance of HK\$60,000 per month which was determined by the Board with reference to his experience, duties, responsibilities and the prevailing market rate.

Save as disclosed above, there is no other matter in relation to the appointment of Mr. Liu that needs to be brought to the attention of the Shareholders nor is there any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Mr. Tang

Mr. Tang, aged 46, graduated from Nanjing University of Science and Technology (南京理工大學) with a bachelor's degree in Industrial Automation Instrumentation (工業自動化儀表) in 1995. He is also qualified as Class One Registered Architects conferred by State Construction Administrative Department and a Project Management Professional conferred by Project Management Institute.

He is currently the general manager of Nanjing CNI Energy Engineering Company Limited* (南京中核能源工程有限公司) and president of CNI (Nanjing) Energy Development Company Limited. Mr. Tang joined China Nuclear Huayu Project Co., Ltd* (中核華譽工程有限責任公司) ("**China Nuclear Huayu**") in 2004 and served as party secretary of China Nuclear Huayu from March 2014 to October 2014 and executive vice general manager of China Nuclear Huayu from February 2012 to October 2014. From August 1995 to January 2004, Mr. Tang worked in Yihua Security Inspection Co., Ltd* (儀化安檢公司) and the last position held was Manager.

Mr. Tang served as an executive Director from 14 July 2015 to 8 April 2016.

Save as disclosed above, Mr. Tang has not previously held and is not holding any other position with the Company or any of its subsidiaries. Save as disclosed above, Mr. Tang does not hold any other directorships in any listed companies in the last three years or other major appointments and qualifications.

Save as disclosed above, Mr. Tang does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company, nor does he have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Tang has entered into a letter of appointment with the Company for a term of three years commencing on 30 June 2017, unless terminated by the parties pursuant to the letter of appointment and subject to the Bye-laws in relation to retirement by rotation and re-election and the Listing Rules. Mr. Tang is not entitled to receive any remuneration from the Company in respect of his appointment as an executive Director.

Save as disclosed above, there is no other matter in relation to the appointment of Mr. Tang that needs to be brought to the attention of the Shareholders nor is there any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend its warm welcome to Mr. Liu and Mr. Tang in joining the Board.

By order of the Board
China Nuclear Energy Technology Corporation Limited
AI Yilun
Chairman

Hong Kong, 30 June 2017

As at the date of this announcement, the Directors are: Mr. Ai Yilun, who is the chairman and an executive Director; Mr. Liu Genyu, who is the vice chairman and an executive Director, Ms. Jian Qing, Mr. Chung Chi Shing, Mr. Li Jinying, Mr. Li Feng, Mr. Bai Xuefei, who is a co-chief executive officer and an executive Director, and Mr. Tang Jianhua, all of whom are executive Directors; and Mr. Chan Ka Ling, Edmond, Mr. Wang Jimin, Mr. Tian Aiping and Mr. Li Dakuan, all of whom are independent non-executive Directors.

* *For identification purpose only*