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中国核建

CHINA NUCLEAR INDUSTRY 23 INTERNATIONAL CORPORATION LIMITED

中國核工業二三國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 611)

1. APPOINTMENT OF REMUNERATION COMMITTEE MEMBER AND DIRECTOR;

**2. CONFIRMATION ON THE ANNUAL EMOLUMENTS OF INDEPENDENT
NON-EXECUTIVE DIRECTORS OF THE COMPANY;**

AND

3. CHANGE OF EXECUTIVE OFFICES HELD IN THE COMPANY BY A DIRECTOR

The Board announces that (i) Mr. Dong Yuchuan has been appointed as a new member of the remuneration committee of the Company with effect from 9 March 2012; and (ii) Mr. Yu Lei has been appointed as independent non-executive Director and a member of the audit committee and remuneration committee of the Company with effect from 9 March 2012.

The Board announces that the Company has signed a letter of appointment with each of Mr. Chang Nan and Dr. Dai Jinping on 8 March 2012 pursuant to which each of them is entitled to receive a Director's fee of HK\$150,000 per annum during their respective term of service.

The Board announces that with effect from 9 March 2012, Mr. Chan Shu Kit has resigned from the positions of president, managing Director and co-chief executive officer of the Company in order to simplify and streamline the structure of the executive offices of the Company.

APPOINTMENT OF NEW MEMBER OF THE REMUNERATION COMMITTEE OF THE COMPANY

The board (“**Board**”) of directors (“**Directors**”) of China Nuclear Industry 23 International Corporation Limited (the “**Company**”) is pleased to announce that Mr. Dong Yuchuan, being a non-executive Director and chairman of the Company, has been appointed by the Board as a new member of the remuneration committee with effect from 9 March 2012.

APPOINTMENT OF DIRECTOR

The Board announces that Mr. Yu Lei (“**Mr. Yu**”) has been appointed as an independent non-executive Director and a member of the audit committee and remuneration committee of the Company with effect from 9 March 2012. The biographical information of Mr. Yu is as follows:

Mr. Yu

Mr. Yu, aged 41, graduated from Zhongnan University of Economics and Law (中南財經政法大學) in the People’s Republic of China (the “**PRC**”) with a Bachelor degree majoring in accounting in 1993, where he subsequently obtained a Master of Management degree in 1999. Mr. Yu is also a qualified accountant conferred by the Ministry of Finance of the PRC and a certified internal auditor of the Institute of Internal Auditors.

Mr. Yu has about nineteen years of extensive work experience of which he spent about ten years in the real estate industry and infrastructure sectors. He is currently an assistant president of Shenzhen Zhuojia Industry Development Co., Ltd. (深圳市卓佳實業集團有限公司), a company specializing in real estate and infrastructure development and the provision of investment services in the PRC. During his career, Mr. Yu has assumed different senior positions in various large corporations. Mr. Yu began his career in 1993 as an accountant in the PRC assuming the duties in financial management, where he has acquired substantial experiences in financial analysis, internal control, tax planning, budget management and performing financial feasibility studies for investment projects. Since his employment with Great China International Group (China) Limited (大中華國際集團 (中國) 有限公司) as the assistant to the chief executive officer of the group in 2006, Mr. Yu’s career has further escalated to undertake management roles including assisting the board of directors on strategic planning and corporate finance work, where he takes the lead to supervise and manage large and complex projects as well as formulate important investment decisions. Mr. Yu has extensive knowledge and experience in supervising large scale investment projects, financial management and internal control compliance.

Save as disclosed above, Mr. Yu has not previously held and is not holding any other position with any of the Company or its subsidiaries. Save as disclosed above, Mr. Yu has not held any other directorships in any listed public companies in the last three years or other major appointments and qualifications.

Mr. Yu does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company, nor does he have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Yu has been appointed for an initial term of one year from 9 March 2012 to 8 March 2013, subject to retirement and re-election at the next annual general meeting of the Company pursuant to the bye-laws of the Company. Mr. Yu is entitled to a Director’s fee of HK\$150,000 per annum for acting as an independent non-executive Director of the Company and serving as a member of the audit committee and remuneration committee of the Company. He is not entitled to any bonus payments (whether fixed or discretionary in nature). Mr. Yu’s emolument is determined by the remuneration committee of the Company and the Board with reference to his duties and responsibilities. Mr. Yu has signed a letter of appointment with the Company on 8 March 2012 which becomes effective from 9 March 2012.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Yu that need to be brought to the attention of the shareholders of the Company nor is there any information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

CONFIRMATION ON THE ANNUAL EMOLUMENTS OF INDEPENDENT NON-EXECUTIVE DIRECTORS OF THE COMPANY

Reference is made to the announcement of the Company dated 27 June 2011 in relation to the appointment of Directors (the “**June 2011 Announcement**”). As at the date of the June 2011 Announcement, the annual emoluments of the independent non-executive Directors, Mr. Chang Nan (“**Mr. Chang**”) and Dr. Dai Jinping (“**Dr. Dai**”), were not yet determined and their respective letters of appointment have not been signed with the Company.

The Board announces that the Company has signed a letter of appointment with each of Mr. Chang and Dr. Dai on 8 March 2012 pursuant to which each of them is entitled to receive a Director’s fee of HK\$150,000 per annum during their respective term of service for the period 27 June 2011 to 26 June 2012. Such Director’s fee is determined with reference to the duties and responsibilities of the independent non-executive Directors as approved by the remuneration committee of the Company and the Board. Both Mr. Chang and Dr. Dai are not entitled to any bonus payment (whether fixed or discretionary in nature).

CHANGE OF EXECUTIVE OFFICES HELD IN THE COMPANY BY A DIRECTOR

Reference is made to the announcement dated 16 December 2011 in relation to, amongst others, the re-designation of chairman as vice-chairman of the Company (the “**December 2011 Announcement**”). As stated in the December 2011 Announcement, Mr. Chan Shu Kit (“**Mr. Chan**”) has been re-designated as the vice-chairman of the Company and has remained as an executive Director, with effect from 16 December 2011. In addition, Mr. Chan has held executive offices as the president, managing Director and co-chief executive officer of the Company since the listing of the Company. In order to simplify and streamline the structure of the executive offices of the Company, the Board announces that with effect from 9 March 2012, Mr. Chan has resigned from the positions of president, managing Director and co-chief executive officer of the Company. Mr. Chan would remain as an executive Director and vice-chairman of the Company and he would continue to focus on and be responsible for the catering and hotel businesses of the Company.

Mr. Chan has confirmed that he has no disagreement with the Board in relation to his resignation from his positions as the president, managing Director and co-chief executive officer.

Save as disclosed above, there is no other information relating to the above that needs to be brought to the attention of the shareholders of the Company or disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Yu in joining the Company.

By Order of the Board
China Nuclear Industry 23
International Corporation Limited
Dong Yuchuan
Chairman

Hong Kong, 9 March 2012

As at the date of this announcement, the Directors of the Company are: Mr. Dong Yuchuan, who is the chairman and a non-executive Director; Mr. Chan Shu Kit, who is the vice-chairman and an executive Director; Mr. Lei Jian, Mr. Han Naishan, Mr. Guo Shuwei, Mr. Chan Ho Man, Mr. Chung Chi Shing, Ms. Jian Qing and Mr. Song Limin, all of whom are executive Directors; and Mr. Chan Ka Ling, Edmond, Mr. Chang Nan and Dr. Dai Jinping, all of whom are independent non-executive Directors.