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CHINA HIGH PRECISION AUTOMATION GROUP LIMITED

中國高精密自動化集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 591)

PROPOSED APPOINTMENT OF AUDITORS

The Board proposes to appoint Pan-China (H.K.) CPA Limited as the auditors of the Company to fill the current vacancy of the auditors in the Company at the conclusion of the annual general meeting of the Company held on 29 November 2011.

A circular containing, inter alia, information on the proposed appointment of the new auditors together with a notice convening the EGM will be despatched to the Shareholders in due course.

Reference is made to the announcement of China High Precision Automation Group Limited (the “**Company**”) dated 29 November 2011 (“**Announcement**”). Terms used in this announcement shall have the same meanings as defined in the Announcement unless the context otherwise requires.

The Board proposes to appoint Pan-China (H.K.) CPA Limited as the auditors of the Company to fill the current vacancy of the auditors in the Company and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval of shareholders of the Company (“**Shareholders**”) at an extraordinary general meeting (“**EGM**”) of the Company to be convened in accordance with the articles of association of the Company.

A circular containing, inter alia, information on the proposed appointment of the new auditors together with a notice convening the EGM will be despatched to the Shareholders in due course.

By Order of the Board
China High Precision Automation Group Limited
Wong Fun Chung
Chairman

Hong Kong, 8 August 2012

As at the date of this announcement, the executive directors of the Company are Mr. Wong Fun Chung, Mr. Zou Chong, Mr. Su Fang Zhong and Mr. Cheung Chuen, and the independent non-executive directors of the Company are Ms. Ji Qin Zhi, Dr. Hu Guo Qing and Mr. Chan Yuk Hiu, Taylor.