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Jianzhong Construction Development Limited

建中建設發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 589)

CLARIFICATION ANNOUNCEMENT

Reference is made to the prospectus dated 29 February 2020 (the “**Prospectus**”) issued by Jianzhong Construction Development Limited (the “**Company**” and together with its subsidiaries, the “**Group**”), which mentioned, among others, 60 projects of the Group on hand were suspended due to the recent outbreak of the Novel Coronavirus. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus. This clarification announcement should be read in conjunction with the Prospectus.

The board of directors (the “**Board**”) of the Company has noted that certain media articles recently quoted Mr. Xun Minghong, the Chairman and an Executive Director of the Company, as claiming approximately 40% of the Group’s projects on hand have been resumed.

The Board wishes to clarify that, as at the date of the relevant press conference, which was held on Monday, 2 March 2020 and based on the latest information available to the Company, of the 60 projects which were suspended due to the recent outbreak of the Novel Coronavirus, the number of projects in which the Group’s workers were required to return to the construction sites to report duty had increased from four as at the Latest Practicable Date (being 20 February 2020) as disclosed in the Prospectus to 25 as at the date of the relevant press conference (being 2 March 2020). Based on the above, the Board is pleased to announce that, as at the date of the press conference, workers of approximately 40% of the 60 said projects have been required to return to the construction sites to report duty.

Save as disclosed above, all the information contained in the Prospectus remains unchanged. Having taken into account the relevant circumstances (including the fact that the nature of the clarification disclosed above does not constitute any significant change affecting any matter contained in the Prospectus or give rise to a significant new matter, the inclusion of information in respect of which would have been required to be in the Prospectus if it had arisen before the Prospectus was issued), the Directors do not consider such changes sufficiently significant so as to warrant the issue of a supplemental prospectus under the Listing Rules.

By order of the Board
Jianzhong Construction Development Limited
Mr. Xun Minghong
Chairman and Executive Director

Hong Kong, 5 March, 2020

As at the date of this announcement, the board of Directors of the Company comprises Mr. Xun Minghong, Mr. He Wenlin and Ms. Zheng Ping as Executive Directors; Mr. Yang Kaifa, Mr. Zeng Guohua and Mr. Xun Liangbao as Non-executive Directors; and Mr. Sze Irons, Mr. Wong Kun Kau and Mr. Zhu Diwu as Independent Non-executive Directors.