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VICTORY CITY INTERNATIONAL HOLDINGS LIMITED

冠華國際控股有限公司*

(In Liquidation)

(Incorporated in Bermuda with limited liability)

(Stock Code: 539)

ADDITIONAL RESUMPTION GUIDANCE

This announcement is made by Victory City International Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rule 3.27A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) and Q12B of Frequency Asked Questions Series 17 (“**Q12B of the FAQs**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the announcements of the Company dated 10 May 2021, 5 November 2021 and 26 April 2022 (the “**Announcements**”) in relation to (i) the resumption guidance set forth by the Stock Exchange (the “**Current Resumption Guidance**”); and (ii) the supplemental announcement in relation to nomination committee (the “**Supplemental Announcement**”). Capitalised terms herein shall bear the same meanings as defined in the Announcements, unless stated otherwise.

ADDITIONAL RESUMPTION GUIDANCE

On 27 July 2022, the Company received additional resumption guidance from the Stock Exchange that, in addition to the Current Resumption Guidance and the Supplemental Announcement, the Company is required to re-comply with Rule 3.27A (the “**Additional Resumption Guidance**”, which together with the Current Resumption Guidance, the “**Resumption Guidance**”).

The Stock Exchange further indicates that it may modify the Resumption Guidance that have been given and/or give further guidance if the Company’s situation changes. The Company will keep its shareholders and the public informed of the latest developments by making further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 10:24 a.m. on Monday, 22 March 2021. Trading in the shares of the Company will remain suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing with the Shares of the Company.

For and on behalf of
Victory City International Holdings Limited
(In Liquidation)
Patrick Cowley
Lui Yee Man
Charles Thresh
Mike Morrison
Joint Liquidators
acting as agents of the Company only and
without personal liability

Hong Kong, 3 August 2022

As at the date of this announcement, the executive Director is Mr. Chen Tien Tui (Chief Executive Officer), and the independent non-executive Directors are Mr. Liew Swee Yean and Mr. Ng Kwok Hung Perry.

** for identification purposes only*