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VICTORY CITY INTERNATIONAL HOLDINGS LIMITED

冠華國際控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 539)

POSITIVE PROFIT ALERT

This announcement is made by Victory City International Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Company, the Group’s profit attributable to owners of the Company for the year ended 31 March 2018 is presently anticipated to have a significant increase as compared to that for the year ended 31 March 2017. Compared with the corresponding year, the significant increase in profit was mainly attributable to (i) the steady growth in revenue of the textile segment; and (ii) a substantial increase in the Group’s net gain from fair value change of derivative financial instruments.

As the Company is still in the process of finalising the annual results of the Group for the year ended 31 March 2018, the information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2018, which have not been audited or reviewed by the Company’s auditors nor reviewed by the audit committee of the Board. Therefore, the actual annual results of the Group for the year ended 31 March 2018 may differ from the information contained in this announcement. The Shareholders and potential investors should refer to the Group’s annual results announcement for the year ended 31 March 2018, which is expected to be published by the end of June 2018, for details of the performance of the Group.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Victory City International Holdings Limited
Li Ming Hung
Chairman

Hong Kong, 16 May 2018

As at the date of this announcement, the executive Directors are Mr. Li Ming Hung (Chairman), Mr. Chen Tien Tui (Chief Executive Officer), Mr. Lee Yuen Chiu Andy and Mr. Choi Lin Hung and the independent non-executive Directors are Mr. Kan Ka Hon, Mr. Phaisalakani Vichai and Mr. Kwok Sze Chi.

** for identification purposes only*