

Monthly Return of Equity Issuer on Movements in Securities

For the month ended
(dd/mm/yyyy) :

31/08/2020

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer

Victory City International Holdings Limited

Date Submitted

03/09/2020

I. Movements in Authorised Share Capital

1. Ordinary Shares

(1) Stock code : <u>00539</u>	Description : <u>Ordinary Shares</u>		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	<u>4,000,000,000</u>	<u>HK\$0.10</u>	<u>HK\$400,000,000</u>
Increase/(decrease)	<u>-</u>		<u>-</u>
Balance at close of the month	<u>4,000,000,000</u>	<u>HK\$0.10</u>	<u>HK\$400,000,000</u>
(2) Stock code : _____	Description : _____		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	_____	_____	_____
Increase/(decrease)	_____		_____
Balance at close of the month	_____	_____	_____

2. Preference Shares

Stock code : _____		Description : _____	
	No. of preference shares	Par value (<i>State currency</i>)	Authorised share capital (<i>State currency</i>)
Balance at close of preceding month	_____	_____	_____
Increase/(decrease)	_____	_____	_____
Balance at close of the month	_____	_____	_____

3. Other Classes of Shares

Stock code : _____		Description : _____	
	No. of other classes of shares	Par value (<i>State currency</i>)	Authorised share capital (<i>State currency</i>)
Balance at close of preceding month	_____	_____	_____
Increase/(decrease)	_____	_____	_____
Balance at close of the month	_____	_____	_____

Total authorised share capital at the end of the month (*State currency*) : **HK\$400,000,000**

II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference shares	No. of other classes of shares
	(1)	(2)		
Balance at close of preceding month	776,911,981			
Increase/ (decrease) during the month	1,553,823,962			
Balance at close of the month	2,330,735,943			

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable	Movement during the month				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Granted	Exercised	Cancelled	Lapsed		
1.Share Option Scheme adopted on 15/03/2011	0	0	0	0	0	25,918,310* (adjusted)
<u>Exercise Price:</u> HK\$3.668* (adjusted)						
<u>Date of grant:</u> 12 Oct 2016						
<u>Ordinary Shares</u> (Note 1)						
2. Share Option Scheme adopted on 15/03/2011	0	0	0	0	0	38,848,501* (adjusted)
<u>Exercise Price:</u> HK\$0.988* (adjusted)						
<u>Date of grant:</u> 18 April 2019						
<u>Ordinary Shares</u> (Note 1)						

3. _____

(/ /)

shares

(Note 1)

Total A. (Ordinary shares) _____

(Preference shares) _____

(Other class) _____

Total funds raised during the month from exercise
of options (State currency)

-- _____

Warrants to Issue Shares of the Issuer which are to be Listed

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. _____ _____	_____	_____	_____	_____	_____	_____
(/ /)	Stock code (if listed) _____	Class of shares issuable (Note 1) _____	Subscription price _____	EGM approval date (if applicable) (dd/mm/yyyy) _____	(/ /)	2. _____ _____
(/ /)	Stock code (if listed) _____	Class of shares issuable (Note 1) _____	Subscription price _____	EGM approval date (if applicable) (dd/mm/yyyy) _____	(/ /)	3. _____ _____
(/ /)	Stock code (if listed) _____	Class of shares issuable (Note 1) _____	Subscription price _____	EGM approval date (if applicable) (dd/mm/yyyy) _____	(/ /)	4. _____ _____
(/ /)	Stock code (if listed) _____	Class of shares issuable (Note 1) _____	Subscription price _____	EGM approval date (if applicable) (dd/mm/yyyy) _____	(/ /)	Total B. (Ordinary shares) _____ (Preference shares) _____ (Other class) _____

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<u>1. Convertible Bonds issued pursuant to Subscription Agreement dated 26 April 2019</u>						
	HK\$	400,000,000	-	400,000,000	-	382,775,120* (adjusted)
Stock code (if listed)	N/A					
Class of shares issuable (Note 1)	Ordinary Shares					
Subscription price	HK\$1.045* (adjusted) per Share					
EGM approval date (if applicable) (dd/mm/yyyy)	(21/06/2019)					
<u>2. Convertible Bonds issued pursuant to Subscription Agreement dated 1 August 2019</u>						
	HK\$	64,000,000	-	64,000,000	-	101,426,307* (adjusted)
Stock code (if listed)	N/A					
Class of shares issuable (Note 1)	Ordinary Shares					
Subscription price	HK\$0.631* (adjusted) per Share					
EGM approval date (if applicable) (dd/mm/yyyy)						
<u>3. Convertible Bonds issued pursuant to Subscription Agreement dated 14 October 2019</u>						
	HK\$	65,000,000	-	65,000,000	-	101,404,056* (adjusted)
Stock code (if listed)	N/A					
Class of shares issuable (Note 1)	Ordinary Shares					
Subscription price	HK\$0.641* (adjusted) per Share					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
<u>4.</u>						
Stock code (if listed)						
Class of shares issuable (Note 1)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
					Total C. (Ordinary shares)	_____
					(Preference shares)	_____
					(Other class)	_____

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. _____ _____ (/ /) shares (Note 1)		
2. _____ _____ (/ /) shares (Note 1)		
3. _____ _____ (/ /) shares (Note 1)		
Total D. (Ordinary shares) (Preference shares) (Other class)		

Other Movements in Issued Share Capital

						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Type of Issue							
1. Rights issue	At price : HKD0.14 Per share	State currency	<u>HKD</u>	Class of shares issuable (<i>Note 1</i>)	ordinary		
				Issue and allotment date : (dd/mm/yyyy)	(14/08/2020)		
				EGM approval date: (dd/mm/yyyy)	(10/07/2020)		
						<u>1,553,823,962</u>	-
2. Open offer				Class of shares issuable (<i>Note 1</i>)	_____		
	At price :	State currency	_____	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
						_____	_____
3. Placing	At price :	State currency	_____	Class of shares issuable (<i>Note 1</i>)	_____		
				Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
						_____	_____
4. Bonus issue				Class of shares issuable (<i>Note 1</i>)	_____		
				Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
						_____	_____

Type of Issue	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
5. Scrip dividend	Class of shares _____ issuable (<i>Note 1</i>) Issue and allotment date : (/ /) (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy)	_____
6. Repurchase of shares	Class of shares _____ repurchased (<i>Note 1</i>) (/ /) Cancellation date : (/ /) (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy)	_____
7. Redemption of shares	Class of shares _____ redeemed (<i>Note 1</i>) (/ /) Redemption date : (/ /) (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy)	_____

Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
8. Consideration issue	At price : _____	State currency _____	Class of shares issuable (Note 1) _____ Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)	_____	_____
9. Capital reorganisation			Class of shares issuable (Note 1) _____ Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)	_____	_____
10. Other (Please specify)	At price : _____	State currency _____	Class of shares issuable (Note 1) _____ Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)	_____	_____
Total E. (Ordinary shares)				1,553,823,962	
(Preference shares)				_____	
(Other class)				_____	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): (1) 1,553,823,962

(2)

Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):

Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

IV. Confirmations

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III which has not been previously disclosed in a return published under rule 13.25A, it has been duly authorized by the board of directors of the listed issuer and, insofar as applicable:

(Note 2)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical *(Note 3)*;
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Remarks (if any):

* As a result of the rights issue of the Company completed on 14 August 2020, (i) the exercise prices and number of new shares of the Company to be issued upon exercise of the share options; and (ii) the conversion prices and number of conversion shares to be issued upon conversion of the convertible bonds of the Company have been adjusted. For details of adjustments to (i) the share options; and (ii) the convertible bonds of the Company, please refer to the Company's announcement dated 13 August 2020.

Submitted by: _____ Lee Chung Shing _____

Title: _____ Company Secretary _____
(Director, Secretary or other duly authorised officer)

Notes :

1. *State the class of shares (e.g. ordinary, preference or other).*
2. *Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under rule 13.25A in relation to the securities issued, no further confirmation is required to be made in this return.*
3. *"Identical" means in this context:*
 - *the securities are of the same nominal value with the same amount called up or paid up;*
 - *they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and*
 - *they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.*
4. *If there is insufficient space, please append the prescribed continuation sheet.*