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LISI GROUP (HOLDINGS) LIMITED

利時集團（控股）有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 526)

CHANGE OF DIRECTORS

Appointment

Mr. Tong Shiping has been appointed as executive director of the Company with effect from 18 July 2018.

Resignation

Mr. Tong Xin has resigned as executive director of the Company with effect from 18 July 2018.

The Board of directors (the “**Board**”) of Lisi Group (Holdings) Limited (the “**Company**”) announces the following:

APPOINTMENT OF DIRECTOR

Mr Tong Shiping has been appointed as executive director of the Company with effect from 18 July 2018.

Mr Tong Shiping, aged 58, graduated from the Department of Computer Applications, Air Force Engineering University, People’s Republic of China. Mr Tong served in the Air Force of the Chinese People’s Liberation Army from 1983 to 1995. From 1995 to 2018, Mr Tong was the chairman of Tianjin Seashore New District Shisheng Business Trading Group Co. Ltd. (天津濱海世盛商貿集團有限公司) (“**Shisheng**”), a wholly owned subsidiary of China Auto Logistics Inc. which is listed on NASDAQ. Mr Tong was a director of China Auto Logistics Inc. until 11 July 2018.

Mr Tong has extensive experience in car imports and sales in China. In 2002, Mr. Tong served as a director of the Tianjin Automobile Logistics Association. In 2003, Shesheng was awarded the title of “Accelerating the Development of Advanced Units” by the Tianjin Port Bonded Area Management Committee, and was awarded the title of “Excellent Enterprise for Achievements in the Industry” by Tianjin Automobile Logistics Association. Shisheng was also awarded the title of “100 Private Entrepreneurs” by the Ministry of Commerce and the Tianjin Municipal Government in 2005 and 2006 respectively. In 2006, Shisheng was rated as “Top Ten Enterprises in China’s Imported Automobile Sales Service” by China Automobile Dealers Association. Mr. Tong was elected as the vice president of the Tianjin Binhai New Area Parallel Imported Automobiles Chamber of Commerce in 2016.

Save as disclosed, Mr Tong did not hold any other directorship in any public listed companies in the last three years. There is no service contract between Mr Tong and the Company. Mr Tong’s appointment has no fixed term which is subject to retirement and re-election at the annual general meeting of the Company. Mr Tong will not receive any remuneration as director of the Company. Mr Tong is the husband of Ms Cheng Weihong, who is a substantial shareholder of the Company. Save as disclosed, Mr Tong has no relationship with any directors, senior management or substantial or controlling shareholder of the Company. As at the date of this announcement, Mr Tong was deemed to be interested in 2,796,982,424 shares of the Company which was held by Mighty Mark Investments Limited, a corporation controlled by Ms Cheng Weihong. Save as disclosed, Mr Tong has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed, Mr Tong does not hold any other position with the Company or any of its subsidiaries. There is no information to be disclosed by Mr Tong pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and there is no other information that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr Tong to the Board.

RESIGNATION OF DIRECTOR

Mr Tong Xin has resigned as executive director of the Company with effect from 18 July 2018 due to his other business commitments. Mr. Tong Xin has confirmed that he has no disagreement with the Board and that there was no matter relating to his resignation that would need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to thank Mr. Tong Xin for his valuable contribution to the Company during his term of service.

By Order of the Board
LISI GROUP (HOLDINGS) LIMITED
Li Lixin
Chairman

Hong Kong, 18 July 2018

As at the date of this announcement, the Board comprises Mr. Li Lixin (Chairman), Mr. Cheng Jianhe, Ms. Jin Yaxue and Mr. Tong Shiping being executive Directors, Mr. Lau Kin Hon being non-executive Directors, Mr. He Chengying, Mr. Cheung Kiu Cho Vincent and Mr. Shin Yick Fabian being independent non-executive Directors.