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MINTH GROUP LIMITED

敏實集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 425)

**ANNOUNCEMENT
APPOINTMENT OF EXECUTIVE DIRECTOR
AND
CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board announces that the Shareholders approved at the AGM the appointments of (1) Mr. William Chin as an executive Director, (2) Mr. Chan Pak Hung as an independent non-executive Director, and (3) Mr. Hu Ting Wu as an independent non-executive Director.

The Board also announces that Dr. Wang Ching retired as an independent non-executive Director with effect from the conclusion of the AGM.

The board (“**Board**”) of directors (“**Directors**”) of Minth Group Limited (the “**Company**”) is pleased to announce that the appointments of Mr. William Chin, Mr. Chan Pak Hung (“**Mr. Chan**”) and Mr. Hu Ting Wu (“**Mr. Hu**”) were approved by the shareholders of the Company (“**Shareholders**”) at the annual general meeting of the Company (the “**AGM**”) held on 30 May 2025.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

As disclosed in the Company's circular dated 28 April 2025, Dr. Wang Ching (**"Dr. Wang"**) decided not to offer himself for re-appointment upon his retirement as an independent non-executive Director with effect from the conclusion of the AGM due to his personal and retirement arrangements. Dr. Wang has confirmed that he has no disagreement with the Board and there are no matters relating to his retirement that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the **"Stock Exchange"**) and the Shareholders.

The Board would like to take this opportunity to express its gratitude to Dr. Wang for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. William Chin — executive Director

The Board announces the appointment of Mr. William Chin as an executive Director, and a member of the sustainability committee (**"Sustainability Committee"**) of the Company with effect from 30 May 2025. The particulars of Mr. William Chin are set out below.

Mr. William Chin, aged 38, is the Chief Strategy Officer (the **"CSO"**) of the Company and its subsidiaries (the **"Group"**). Mr. William Chin is in charge of the overall strategy definition of the Group, and its overall relationship with customers, government, investors, and other external stakeholders of the Group. Mr. William Chin graduated from the University of Toronto with a Bachelor of Business Administration degree. Prior to working full time in the Group, Mr. William Chin had experience in starting his own marketing design company in 2010 and working in a family office with a focus on real estate investments across multiple markets around the world in 2012. Since July 2017, Mr. William Chin was appointed as chairman of Shun On Electronic Co., Ltd., a company established in Taiwan with limited liability specializing in automotive electronics, the shares of which are listed on the Taiwan Stock Exchange (stock code: 6283). Mr. William Chin officially joined the Group and was appointed as CSO of the Group on 1 July 2022.

Pursuant to the terms of the service contract, Mr. William Chin will be entitled to an annual remuneration of US\$158,000 and performance-based bonus. Mr. William Chin has been appointed for a term commencing from the date of the AGM to the date of the Company's annual general meeting to be held in 2026 or 30 May 2026, whichever is earlier. Pursuant to the Articles of Association of the Company, Mr. William Chin will be subject to rotation and re-election requirements. Mr. William Chin is the son of Mr. Chin Jong Hwa (the single largest shareholder of the Company) and Ms. Wei Ching Lien (an executive Director and Chairperson of the Company). Besides, Mr. William Chin is the brother of Ms. Chin Chien Ya, a non-executive Director of the Company. As at the date

of this announcement, save for his interest in 300,000 Share Options in the Company, Mr. William Chin has no interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”).

Save as disclosed above, as at the date of this announcement, Mr. William Chin is independent from and not connected with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company.

Save as disclosed above, as at the date of this announcement, Mr. William Chin (i) does not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; and (ii) does not hold any other position with the Company and other members of the Group.

Save as disclosed above, as at the date of this announcement, there is no information relating to Mr. William Chin which is required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. There is also no further information which needs to be brought to the attention of the Shareholders in connection with Mr. William Chin’s appointment as an executive Director.

APPOINTMENTS OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board further announces the respective appointments of (1) Mr. Chan as an independent non-executive Director, the chairperson of the nomination committee of the Company (the “**Nomination Committee**”) and a member of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”) and the Sustainability Committee of the Company; and (2) Mr. Hu as an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee, the Remuneration Committee and the Sustainability Committee of the Company, respectively with effect from 30 May 2025. The particulars of Mr. Chan and Mr. Hu are set out below.

Mr. Chan Pak Hung — independent non-executive Director

Mr. Chan Pak Hung (陳栢鴻), aged 44, received his Bachelor of Business Administration (Professional Accountancy) from the Chinese University of Hong Kong in 2002. He is also a member of the Hong Kong Institute of Certified Public Accountants, a fellow member of Association of Chartered Certified Accountants and a CFA charterholder of the CFA Institute.

Mr. Chan has over 20 years of experience in accounting and corporate finance in Hong Kong with specific expertise in company secretarial, managing financial and accounting operations and compliance. As at the date of this announcement, Mr. Chan is the company secretary of Shanghai Dongzheng Automotive Finance Co., Ltd. (a company ceased to be listed since April 2024, stock code: 2718), and an independent non-executive director of Ganglong China Property Group Limited (stock code: 6968). Mr. Chan was an independent non-executive director of JLogo Holdings Limited (stock code: 8527) from June 2021 to March 2024. Mr. Chan was a manager of the listing division of Hong Kong Exchanges and Clearing Limited from April 2006 to August 2011 and worked for international accounting firms. Moreover, Mr. Chan served as head of compliance and risk management in various commercial real estate and financial enterprises from 2014 to 2019.

Pursuant to the terms of the appointment letter, Mr. Chan will be entitled to a remuneration of HKD200,000 per annum which is determined by the Board with reference to Mr. Chan's duties and responsibilities with the Company and the prevailing market conditions. Mr. Chan has been appointed for a term commencing from the date of the AGM to the date of the Company's annual general meeting to be held in 2026 or 30 May 2026, whichever is earlier. Pursuant to the Articles of Association of the Company, Mr. Chan will be subject to rotation and re-election requirements.

As at the date of this announcement, Mr. Chan is independent from and not connected with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company. As at the date of this announcement, Mr. Chan has no interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, Mr. Chan (i) does not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; and (ii) does not hold any other position with the Company and other members of the Group.

Save as disclosed above, as at the date of this announcement, there is no information relating to Mr. Chan's appointment which is required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. There is also no further information which needs to be brought to the attention of the Shareholders in connection with Mr. Chan's appointment as an independent non-executive Director.

Mr. Hu Ting Wu — independent non-executive Director

Mr. Hu Ting Wu (胡定吾), aged 76, received his Bachelor's Degree in Political Science (International Relations) from National Taiwan University in 1972. He further obtained a Master's Degree in International Economics from Yale University in 1976, followed by an MBA in Financial Management from The Wharton School, University of Pennsylvania in 1978.

Mr. Hu has accumulated extensive experience across the international finance and investment sector. In the 1970s, he served as a Manager at Bankers Trust in New York. In 1983, he was appointed Executive Vice President of Taiwan International Securities Investment Trust Co., where he played a pivotal role in the establishment of Taiwan's first asset management company. From 1986 to 1993, Mr. Hu served as General Manager and later Chairman of China Securities Investment Trust Co., overseeing assets exceeding US\$4 billion. During his tenure, he facilitated the company's US\$200 million sale to HSBC, delivering a 65-fold return to shareholders. Between 1993 and 2001, he held the position of General Manager at China Development Industrial Bank. From 2001 to 2004, he served as Chairman of Chung Hwa Lone Star Asset Management Co., a joint venture with the Lone Star Group. Mr. Hu was subsequently appointed Chairman of China Development Industrial Bank in 2003, and Chairman of Taipei Financial Center Corporation in the same year. Since 2006, he has been the Founder of Senhwa Capital and has held directorships in a number of prominent companies, including Taiwan High Speed Rail, Yang Ming Group, China Steel, Winbond Electronics, and TaiPoly.

Since 2012, Mr. Hu has also served as Chairman of Senhwa Biosciences, Inc., leading biotech investments. Under his leadership, the company's drug Silmitasertib (CX-4945) has gained international recognition and has been approved for compassionate use in severe COVID-19 cases.

Currently, Mr. Hu is the Chairman of Senhwa International Co., Ltd. and Senhwa Biosciences, Inc. He continues to be an influential figure in Taiwan's capital markets and biotechnology sector, known for his strategic investment acumen. Mr. Hu also actively supports academic advancement, having donated NT\$30 million to National Taiwan University's College of Social Sciences for campus development and for establishing the "Benny Hu Distinguished Scholar Lecture Series" to promote international academic exchange.

Pursuant to the terms of the appointment letter, Mr. Hu will be entitled to a remuneration of HK\$200,000 per annum which is determined by the Board with reference to Mr. Hu's duties and responsibilities with the Company and the prevailing market conditions. Mr. Hu has been appointed for a term commencing from the date of the AGM to the date of the Company's annual general meeting to be held in 2026 or 30 May 2026, whichever is earlier. Pursuant to the Articles of Association of the Company, Mr. Hu will be subject to rotation and re-election requirements.

As at the date of this announcement, Mr. Hu is independent from and not connected with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company. As at the date of this announcement, Mr. Hu held 685,000 shares of United Alloy-Tech. Company Ltd. (精確實業股份有限公司) ("UATC"), a subsidiary in which the Company maintains a 36.45% equity interest, representing less than 1% of the issued shares of UATC. Save as disclosed above, Mr. Hu has no interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, Mr. Hu (i) does not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; and (ii) does not hold any other position with the Company and other members of the Group.

Save as disclosed above, as at the date of this announcement, there is no information relating to Mr. Hu's appointment which is required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. There is also no further information which needs to be brought to the attention of the Shareholders in connection with Mr. Hu's appointment as an independent non-executive Director.

The Board would like to extend a warm welcome to Mr. William Chin, Mr. Chan and Mr. Hu in joining the Company.

By Order of the Board
Minth Group Limited
Wei Ching Lien
Chairperson

Hong Kong, 30 May 2025

As at the date of this announcement, the Board comprises Ms. Wei Ching Lien, Mr. Ye Guo Qiang, Ms. Zhang Yuxia and Mr. William Chin, being executive Directors; Ms. Chin Chien Ya, being non-executive Director; and Mr. Mok Kwai Pui Bill, Mr. Tatsunobu Sako, Professor Meng Li Qiu, Mr. Chan Pak Hung and Mr. Hu Ting Wu being independent non-executive Directors.