

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MINTH GROUP LIMITED

敏實集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 425)

WITHDRAWAL OF LISTING APPLICATION FOR THE RMB SHARE ISSUE

Minth Group Limited (the “**Company**”) makes this announcement pursuant to Rule 13.09 of the Listing Rules and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company refers to its announcements dated 1 December 2020, 4 March 2021, 14 April 2021, 23 March 2022 and 13 April 2022 and its circulars dated 19 March 2021 and 28 March 2022 (the “**Circulars**”) in relation to, among others, the RMB Share Issue. Unless otherwise defined, the terms used herein shall have the same meanings as those defined in the Circulars.

The Board approved on 1 December 2020 a preliminary plan to issue RMB shares and the Shanghai Stock Exchange accepted on 29 June 2021 the Company’s listing application (the “**Listing Application**”) for the RMB Share Issue. The Board reviewed the plan to issue RMB Shares and decided that it is no longer desirable for the Company to proceed with the RMB Share Issue at this stage due to changes in the marco-environment, the Group’s business strategy and needs. The Company will file the withdrawal of the Listing Application (the “**Withdrawal**”) with the Shanghai Stock Exchange on the date of this announcement.

The Board does not expect the Withdrawal to have any material adverse impact on the Group’s financial position and business operation. The Group will continue to engage in innovative research and development and deployment, devote itself to the business development of products including battery housings, body and chassis components and intelligent exterior products, and contribute to the evolution of the automotive industry such as low carbon and intelligence in

furtherance of the Group's sustainable development.

Going forward, the Board will monitor opportunities for fundraising and mergers and acquisitions. The Board will not rule out the possibility of issuing RMB shares in the future if favourable conditions exist and the Company will make further announcements when appropriate in accordance with applicable laws and the Listing Rules.

By Order of the Board
Mint Group Limited
Wei Ching Lien
Chairperson

Hong Kong, 15 July 2022

As at the date of this announcement, the Board comprises Ms. Wei Ching Lien, Ms. Chin Chien Ya and Mr. Ye Guo Qiang, being executive Directors; and Dr. Wang Ching, Mr. Wu Tak Lung and Professor Chen Quan Shi being independent non-executive Directors.