

MINTH 敏實集團

MINTH GROUP LIMITED

敏實集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 425)

CLARIFICATION ANNOUNCEMENT

This announcement is made in order to clarify certain information contained in the Circular.

Reference is made to the circular issued by Minth Group Limited (“Company”) to the shareholders of the Company on 16 April 2007 and published on the website of Hong Kong Exchanges and Clearing Limited on 16 April 2007 in relation to the proposed grant of general mandates to issue and repurchase shares and amendment to the articles (“Circular”). This announcement is made in order to clarify certain information contained in the Circular.

Information in relation to certain beneficial owners of 5% or more of the issued capital of the Company as at the Latest Practicable Date (as defined in the Circular) was mistakenly stated in the Circular, which should read as follows:

Name	Long/short position	Number of Shares	Percentage of the Company's Issued Share Capital	Approximate percentage of shareholding if the Repurchase Mandate is exercised in full
Linkfair Investments Limited	Long position	426,000,000 (Note 1)	51.33%	57.03%
Acemind Industrial Limited	Long position	54,000,000 (Note 2)	6.51%	7.23%
Baring Private Equity Asia GP III Limited	Long position	47,666,666 (Note 3)	5.74%	6.38%
Salata Jean Eric	Long position	55,000,000 (Note 4)	6.63%	7.36%
Pong Melania	Long position	55,000,000 (Note 4 and 5)	6.63%	7.36%

Note 1: The 426,000,000 Shares were registered in the name of and beneficially owned by Linkfair Investment Limited, the entire issued share capital of which is beneficially owned by Chin Jong Hwa.

Note 2: The 54,000,000 Shares were registered in the name of and beneficially owned by Acemind Industrial Limited, 51% of the entire issued share capital of which is beneficially owned by Chin Jong Hwa and the remainder by his wife, Wei Ching Lien.

Note 3: Baring Private Equity Asia GP III Limited is the general partner of Baring Private Equity Asia GP III, LP and is deemed to be interested in the 39,113,111 Shares held by Baring Private Equity Asia III Holding (A) Limited and an additional 8,553,555 Shares held by Baring Private Equity Asia III Holding (1) Limited.

Note 4: Baring Private Equity Asia GP III Limited is wholly-owned by Salata Jean Eric and he is therefore deemed to be interested in the 47,666,666 Shares in which Baring Private Equity Asia GP III Limited is deemed to be interested. Baring Asia Fund II (GP) LP is the general partner of the limited partnerships comprising The Baring Asia Private Equity Fund II, one of which wholly owns Baring Asia II Holdings (24) Limited, which is the holder of 7,333,334 Shares. Baring Asia Fund Managers II Limited is the general partner of Baring Asia Fund II (GP) LP. Accordingly, both Baring Asia Fund II (GP) LP and Baring Asia Fund Managers II Limited are deemed to be interested in the 7,333,334 Shares held by Baring Asia II Holdings (24) Limited. Baring Asia Fund Managers II Limited is owned by Maximus GP Holdings Limited, which is owned ultimately by Pong Melania, the spouse of Salata Jean Eric. Salata Jean Eric is, therefore, also deemed to be interested in the 7,333,334 Shares in which Baring Asia Fund Managers II Limited is deemed to be interested.

Note 5: Salata Jean Eric and Pong Melania are husband and wife and are deemed to be interested in each other's deemed interests.

By order of the Board
Minth Group Limited
Current Tien Tzu Liang
Company Secretary

Hong Kong, 18 April 2007

As the date of this announcement, the Board comprises Mr. Chin Jong Hwa, Mr. Shi Jian Hui, Mr. Mu Wei Zhong, Dr. Chin Jung Huang and Mr. Zhao Feng, being executive Directors, Mr. Shaw Sun Kan, Gordon, being non-executive Director, Mr. Heng Kwoo Seng, Dr. Wang Ching and Mr. Zhang Liren, being independent non-executive Directors.

*“Please also refer to the published version of this announcement in **South China Morning Post**.”*