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MINTH **敏實集團**

MINTH GROUP LIMITED

敏實集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 425)

APPOINTMENT OF DIRECTOR AND SENIOR MANAGEMENT, RESIGNATION OF DIRECTOR AND CHIEF FINANCIAL OFFICER

The board of directors (the "Board") of Minth Group Limited (the "Company") announces that effective from 22 December 2006:

- Mr. Zhao Feng has been appointed as an executive director and Vice-President of the Company.
- Mr. Chin Jung-Huang, an executive director of the Company, has been appointed as Vice-President of the Company.
- Ms. Bao Jianya has been appointed as the chief financial officer of the Company.
- Mr. Liang Current Tien Tzu has resigned as executive director and chief financial officer of the Company. He remains as the company secretary and qualified accountant of the Company.

Mr. Liang Current Tien Tzu has confirmed that there is no disagreement with the Board and there is no matter relating to the resignation that needs to be brought to the attention of the shareholders of the Company. The Board extended its gratitude to Mr. Liang Current Tien Tzu for his valuation contribution to the Company.

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- Ms. Bao Jianya has been appointed as the chief financial officer of the Company.
- Mr. Liang Current Tien Tzu has resigned as executive director and chief financial officer of the Company. He remains as the company secretary and qualified accountant of the Company.

Mr. Liang Current Tien Tzu has confirmed that there is no disagreement with the Board and there is no matter relating to the resignation that needs to be brought to the attention of the shareholders of the Company. The Board extended its gratitude to Mr. Liang Current Tien Tzu for his valuation contribution to the Company.

Mr. Zhao Feng, aged 38, is a member of the senior management of the Company. Mr. Zhao graduated from Southern Yangtze University (the former Wuxi Institute of Light Industry) in 1992 where he majored in wrapping engineering. He is the general manager with overall responsibility for the sales of the Company and its subsidiaries (collectively referred to as the "Group"). Mr. Zhao has over 11 years of business management experience. Prior to joining the Group in 1999, Mr. Zhao was a technology supervisor, a procurement officer and an assistant general manager for another Chinese manufacturer. Since joining the Group, Mr. Zhao has worked successively as a procurement officer, a business department manager and deputy general manager of business operations.

Other than the relationship arising from his directorship with the Company and save as disclosed herein, Mr. Zhao has not held any directorship in any other public companies listed on The Stock Exchange of Hong Kong Limited in the past three years and he does not have any relationship with any other Directors, senior management, substantial shareholders, controlling shareholders (which have the meanings ascribed to them respectively under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) of the Company. Mr. Zhao has no interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The Company has entered into a service contract with Mr. Zhao for a term expiring on 22 December 2009 under which Mr. Zhao will receive approximately RMB302,340 per year as remuneration for his services to be provided to the Company. Mr. Zhao may be entitled to a discretionary bonus to be determined by the Board or its duly appointed remuneration

committee at its absolute discretion having regard to the overall performance of the Group and the performance of Mr. Zhao individually. There is no other matter that should be brought to the attention of the Shareholders in respect to Mr. Zhao's appointment pursuant to Rule 13.51(2) of the Listing Rules.

Chin Jung-Huang, aged 38, is an executive director of the Company and general manager of Jiaying Minhui Automotive Parts Co., Ltd., one of the Group's Chinese subsidiaries in Jiaying, China. Prior to joining the Group in 2001, Dr. Chin was a manager of a US-Taiwan joint venture company located in Taiwan from 1997 to 2001. Dr. Chin obtained his Ph.D. from ChingHua University in Taiwan in 1997, majoring in materials science and he also holds a Doctor's degree in material science and engineering in National Tsing Hua University in Taiwan. He is Mr. Chin Jong Hwa's cousin and was appointed as an executive director of the Company on 14 July 2005.

Ms. Bao Jianya, aged 34, has been the financial controller of the Group. Ms. Bao graduated from Shanghai University of Finance & Economics in 1993 where she majored in international accounting. She has over 13 years of experience in accounting and financial management. Prior to joining the Group in March 2005, she was the financial controller of another Chinese manufacturer.

By order of the Board
Current Tien Tzu Liang
Secretary

22 December 2006

As the date of this announcement, the Board comprises Mr. Chin Jong Hwa, Mr. Shi Jian Hui, Mr. Mu Wei Zhong, Dr. Chin Jung Huang and Mr. Zhao Feng, being executive Directors, Mr. Shaw Sun Kan, Gordon, being non-executive Director and Mr. Heng Kwo Seng, Dr. Wang Ching and Mr. Zhang Liren being independent non-executive Directors.

"Please also refer to the published version of this announcement in South China Morning Post."