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**NGAI LIK INDUSTRIAL
HOLDINGS LIMITED**

(毅力工業集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

Financial adviser to

Ngai Lik Industrial Holdings Limited



SUCCESS PIONEER LIMITED

*(Incorporated in the British Virgin Islands with
limited liability)*

Financial adviser to

Success Pioneer Limited



FOURTH AMENDMENT DEED

THE FOURTH AMENDMENT DEED

The Board wishes to inform the Shareholders and the potential investors of the Company that the Company and the Subscriber entered into the Fourth Amendment Deed on 28 August 2009 for the purposes of extending the last day of the Due Diligence Period under the Subscription Agreement (as amended by the Third Amendment Deed) from 28 August 2009 to 30 September 2009.

As at the date of this announcement, none of the conditions precedent of the Subscription Agreement have been fulfilled or waived. Furthermore announcement(s) will be made to inform Shareholders and potential investors of any further developments as and when appropriate. **Shareholders and potential investors should be aware that the Subscription is subject to certain conditions being fulfilled or waived (if applicable) and may or may not be completed and hence Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

Reference is made to the joint announcements dated 24 February 2009, 11 March 2009, 28 April 2009 and 31 July 2009 (the “Joint Announcements”) issued by the Board and the board of the Subscriber and the announcements dated 17 March 2009, 23 March 2009 and 13 July 2009 issued by the Board with regards to, among other things, the Group Reorganisation, the Creditor Scheme, the Subscription Agreement and the Whitewash Waiver. Unless otherwise stated, terms defined in the Joint Announcements have the same meanings when used in this announcement.

THE FOURTH AMENDMENT DEED

The Board wishes to inform the Shareholders and the potential investors of the Company that the Company and the Subscriber entered into a fourth amendment deed (the “Fourth Amendment Deed”) on 28 August 2009 for the purposes of extending the last day of the Due Diligence Period under the Subscription Agreement (as amended by the Third Amendment Deed) from 28 August 2009 to 30 September 2009.

Pursuant to the Subscription Agreement (as amended by the Third Amendment Deed), the Due Diligence Period was agreed between the Company and the Subscriber as commencing from the date of the Subscription Agreement and ending on the earlier of (i) the seventh Business Day immediately following the date of delivery by the Company to the Subscriber the annual report of the Company for the financial period ended on 31 March 2009 and the unaudited consolidated pro forma financial statements of the Retained Group for the financial period ended on 31 March 2009 with a report by the auditors or the reporting accountants of the Company prepared in accordance with the relevant requirements of the Listing Rules and (ii) 28 August 2009 (or such other date as may be agreed in writing between the Company and the Subscriber). However, as the Company is still in the progress of finalising the relevant unaudited consolidated pro forma financial statements of the Retained Group for the financial period ended on 31 March 2009 and the related report, the Subscriber has not yet been able to review such pro forma financial statements and the related report under the Due Diligence Review.

Having considered the additional time required for the completion of the relevant pro forma financial statements by the Company and the subsequent review by the Subscriber, the Company and the Subscriber agreed to extend the above last day of 28 August 2009 of the Due Diligence Period to 30 September 2009 by entering into the Fourth Amendment Deed.

Other than the amendments as set out in the joint announcements issued by the Board and the board of the Subscriber dated 11 March 2009, 28 April 2009 and 31 July 2009 and the amendment as set out in the Fourth Amendment Deed, all other terms of the Subscription Agreement shall remain unchanged and continue to be in force and effect in all respects.

As at the date of this announcement, none of the conditions precedent of the Subscription Agreement have been fulfilled or waived. Furthermore announcement(s) will be made to inform Shareholders and potential investors of any further developments as and when appropriate. **Shareholders and potential investors should be aware that the Subscription is subject to certain conditions being fulfilled or waived (if applicable) and may or may not be completed and hence Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

Hong Kong, 28 August 2009

By Order of the Board
Ngai Lik Industrial Holdings Limited
Lam Man Chan
Chairman

By order of the board of directors of
Success Pioneer Limited
Lau Ching Kei
Director

* *For identification purposes only*

As at the date of this announcement, the executive directors of the Company are Dr. Lam Man Chan, Ms. Ting Lai Ling, Ms. Ting Lai Wah, Mr. Yeung Cheuk Kwong and Mr. Lam Shing Ngai, and the independent non-executive directors of the Company are Mr. Ng Chi Yeung, Simon and Mr. Tam Yuk Sang, Sammy and Mr. Ho Lok Cheong.

As at the date of this announcement, there are three directors of Success Pioneer namely Mr. Yeung Kwai Tong, Mr. Lau Ching Kei and Mr. Tam Norman Hok Cheong.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information relating to the Concert Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, their opinions expressed in this announcement (other than information relating to the Concert Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any such statements in this announcement misleading.

The directors of Success Pioneer jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, their opinions expressed in this announcement (other than opinions expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any such statements in this announcement misleading.