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**NGAI LIK INDUSTRIAL HOLDINGS LIMITED**

**毅力工業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 332)**

**SUCCESS PIONEER LIMITED**

*(Incorporated in the British Virgin Islands with limited liability)*

### **EXTENSION OF CONSENT DATE**

Reference is made to the joint announcement dated 24 February 2009 (the “Announcement”) issued by the Board and the board of Success Pioneer Limited with regards to, among other things, the Group Reorganisation and the Subscription Agreement. Unless otherwise stated, terms defined in the Announcement have the same meanings in this announcement.

Pursuant to the terms of the Subscription Agreement, if the Company cannot reach a preliminary agreement with at least a majority in both value and number of the creditors of the Company in respect of the major terms of the Creditor Scheme on or before 16 March 2009 (or such other date as mutually agreed by the Company and the Subscriber) (the “Consent Date”), the Company has the right (but not as an obligation) to give a notice in writing to the Subscriber to terminate the Subscription Agreement. As additional time is required for discussion with the creditors of the Company, the Company and the Subscriber entered into an extension deed on 11 March 2009 to extend the Consent Date from 16 March 2009 to 20 March 2009.

By order of the Board  
**Ngai Lik Industrial Holdings Limited**  
**Lam Man Chan**  
*Chairman*

By order of the board  
of directors of  
**Success Pioneer Limited**  
**Lau Ching Kei**  
*Director*

Hong Kong, 11 March 2009

\* *For identification purpose only*

*As at the date of this announcement, the executive directors of the Company are Dr. Lam Man Chan, Ms. Ting Lai Ling, Ms. Ting Lai Wah, Mr. Yeung Cheuk Kwong and Mr. Lam Shing Ngai, and the independent non-executive directors of the Company are Mr. Ng Chi Yeung, Simon and Mr. Tam Yuk Sang, Sammy and Mr. Ho Lok Cheong.*

*As at the date of this announcement, there are three directors of Success Pioneer namely Mr. Yeung Kwai Tong, Mr. Lau Ching Kei and Mr. Tam Norman Hok Cheong.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information relating to the Concert Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, their opinions expressed in this announcement (other than opinions expressed by the Concert Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any such statements in this announcement misleading.*

*The directors of Success Pioneer jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, their opinions expressed in this announcement (other than opinions expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any such statements in this announcement misleading.*