



NGAI LIK INDUSTRIAL HOLDINGS LIMITED

毅力工業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 332)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors (the "Board") of Ngai Lik Industrial Holdings Limited (the "Company") is pleased to announce the appointment of Mr. Lam Shing Ngai ("Mr. Lam") as Executive Director of the Company with effect from 1 February 2007.

Mr. Lam, age 27, joined the Group in 2003 as Assistant Product Manager and was then promoted to Product Manager in 2004. Mr. Lam graduated from McMaster University in Canada with a bachelor degree in Electrical Engineering. He has had about 4 years experience in the electronics industry. Mr. Lam is mainly responsible for the development of new digital products and implementation of new strategies to further strengthen the Group's management.

Mr. Lam, is the son of Dr. Lam Man Chan ("Dr. Lam"), the Chairman and Executive Director of the Company, and Ms. Ting Lai Ling ("Ms. Ting"), an Executive Director of the Company. He is the nephew of Ms. Ting Lai Wah, an Executive Director of the Company.

Saved as disclosed above, Mr. Lam did not hold directorships in other listed companies in the last three years preceding the date of this Announcement.

Upon the appointment as director on 1 February 2007, Mr. Lam will be deemed to be interested in 278,723,176 shares (the "Shares"), which represented 35.15% of the issued share capital of the Company under Part XV of the Securities and Futures Ordinance. The interests are held by Goodchamp Holdings Limited, which is 100% owned by Sinowin Inc. as trustee of The Sinowin Unit Trust. The Sinowin Unit Trust is a unit trust held by HSBC International Trustee Limited as trustee of a discretionary trust. The discretionary trust was settled by Dr. Lam and the discretionary objects of which are Ms. Ting and the family members (including Mr. Lam himself) of both Dr. Lam and Ms. Ting.

Mr. Lam has entered into a service contract with the Company for a term of three years commencing from 1 February 2007 which shall continue thereafter until terminated by either party by giving the other party not less than six months' written notice. The appointment of Mr. Lam as director of the Company is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-Laws of the Company.

Mr. Lam will be entitled to receive a monthly salary of HK\$43,500 and a director's fee of HK\$390,000 per annum from the Company. Mr. Lam may also receive a discretionary bonus for each completed year of service with reference to his performance. Such remuneration package is determined by the Board with reference to Mr. Lam's experiences, scope of duties and responsibilities.

Saved as disclosed above, there is no information relating to Mr. Lam that is required to be disclosed pursuant to Rules 13.51(2) of the Listing Rules and there is no other matter needed to be brought to the attention to the Shareholders of the Company.

The Company would like to extend its warmest welcome to Mr. Lam for joining the Board.

As at the date of this announcement, the executive directors of the Company are Dr. Lam Man Chan, Ms. Ting Lai Ling, Ms. Ting Lai Wah and Mr. Yeung Cheuk Kwong, and the independent non-executive directors of the Company are Mr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Mr. Ho Lok Cheong.

By Order of the Board
Lam Man Chan
Chairman

Hong Kong, 31 January 2007

* For identification only

Please also refer to the published version of this announcement in The Standard.