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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED
K. WAH INTERNATIONAL FINANCIAL SERVICES LIMITED**
(incorporated with limited liability in the British Virgin Islands)
(as Issuer)

**U.S.\$200,000,000 5.375 PER CENT. NOTES DUE 2017 (the "Notes")
under its U.S.\$1,000,000,000 MEDIUM TERM NOTE PROGRAMME
(the "Programme")
(Stock Code: 4549)**

unconditionally and irrevocably guaranteed by



**K. WAH INTERNATIONAL HOLDINGS LIMITED
嘉華國際集團有限公司**

(incorporated with limited liability in Bermuda)

**(Stock Code: 00173)
(as Guarantor)**

Joint Bookrunners

Merrill Lynch International

DBS Bank Ltd.

HSBC

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Notes under the Programme by way of debt issues to professional investors only, as described in the Offering Circular dated 20 April 2012 and the Pricing Supplement dated 26 April 2012. The listing of the Notes is expected to become effective on 7 May 2012.

Hong Kong, 4 May 2012

As at the date of this announcement, the Board of directors of K. Wah International Holdings Limited comprises of the following directors:

Dr. Che-woo Lui (Chairman & Managing Director), Mr. Francis Lui Yiu Tung, Ms. Paddy Tang Lui Wai Yu and Mr. Alexander Lui Yiu Wah as the Executive Directors; Dr. Moses Cheng Mo Chi as the Non-executive Director; and the Independent Non-executive Directors are Dr. Robin Chan Yau Hing, Dr. William Yip Shue Lam, Professor Poon Chung Kwong, Mr. Au Man Chu and Mr. Wong Kwai Lam as the Independent Non-executive Directors.

As at the date of this announcement, the directors of K. Wah International Financial Services Limited are Ms. Paddy Lui Wai Yu and Ms. Mak Kit Yee, Stella.