



K. WAH INTERNATIONAL HOLDINGS LIMITED

嘉華國際集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 173)

POSSIBLE SALE TO PERMIRA INVESTMENT VEHICLES OF 452,500,000
SHARES OF GALAXY ENTERTAINMENT GROUP LIMITED BY, MAJOR AND
CONNECTED TRANSACTION FOR,

K. WAH INTERNATIONAL HOLDINGS LIMITED

Appointment of independent financial adviser



Australia and New Zealand Banking Group Limited has been appointed as the independent financial adviser to the KWIH Independent Board Committee and the KWIH Independent Shareholders in respect of the Share Purchase Agreement.

This announcement relates to the joint announcement of KWIH and Galaxy dated 11 October 2007. Terms defined in that joint announcement are used in this announcement.

KWIH announces that the KWIH Independent Board Committee has approved the appointment of Australia and New Zealand Banking Group Limited as the independent financial adviser to advise it and the KWIH Independent Shareholders in respect of the Share Purchase Agreement. Its advice will be set out in the Circular.

At the date of this announcement, the executive directors of KWIH are Dr. Che-woo Lui (Chairman), Mr. Francis Lui Yiu Tung, Mr. Eddie Hui Ki On, Mr. Lennon Lun Tsan Kau and Ms. Paddy Tang Lui Wai Yu; the non-executive Directors are Mr. Michael Leung Man Kin and Dr. Philip Wong Kin Hang; and the independent non-executive directors are Sir David Akers-Jones, Dr. The Hon. Leo Lee Tung Hai, Dr. Robin Chan Yau Hing, Dr. Charles Cheung Wai Bun, and Mr. Robert George Nield.

By Order of the Board of
K. WAH INTERNATIONAL HOLDINGS LIMITED
Ricky Chan Ming Tak
Company Secretary

Hong Kong, 17 October 2007