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大中華集團有限公司
GREAT CHINA HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 141)

POSITIVE PROFIT ALERT

This announcement is made by Great China Holdings Limited (the “**Company**”), and its subsidiaries (collectively, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that a 10-year leasing contract relating to seven properties located in Shanghai, the People’s Republic of China with effect from 1 November 2017 had been entered into by the Group with an independent third party. The said seven properties were previously measured at the lower of cost and net realisable value and were now reclassified as investment properties and measured at fair value according to the Hong Kong Accounting Standards. As such, the Group is expected to record a significant increase in profit for the year ending 31 December 2017, representing an increase of more than 100% as compared with the profit recorded by the Group’s continuing operation for the year ended 31 December 2016, as a substantial increase in fair value of investment properties will be recognised due to the abovementioned reclassification.

The information contained in this announcement is only based on the preliminary assessment of the Group’s financial figures, which have not been reviewed by the Company’s auditors. Such financial information will be subject to finalisation and necessary adjustments. Details of the Group’s performance will be disclosed in its final results for the year ending 31 December 2017 which is expected to be published in late March 2018.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
GREAT CHINA HOLDINGS LIMITED
Mr. JIANG Tian
Chairman of the Board

Hong Kong, 1 November 2017

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. JIANG Tian, Mr. LAI Han, Ms. HOU Yingxuan, Mr. GONG Biao and Ms. GU Ming; one non-executive Director, namely, Mr. CHAI Yuet; and three independent non-executive Directors, namely, Ms. LI Ping, Mr. HU Jianxing and Mrs. Patricia Bee Kuen THOMAS.